

Minutes
Missouri Technology Corporation
Investment Committee
Tuesday, December 13, 2022

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Tuesday, December 13, 2022, beginning at 9:45 a.m. The meeting was held by conference call.

Members of the Investment Committee:

Dan Cobb	Chair – present
Dr. Dedric Carter	Member – present – joined at 9:47 a.m.
Kathryn Allen	Member – present
Erv Switzer	Member - present

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Erika Fiola	MTC Staff
Nate Marschalk	MTC Staff
Jeff Macon	MTC Staff
Amy Steinman	MTC Staff

Guests Present (for portions of the meeting):

BioSTL – Eric Gulve, Mike Davies, & Mike Higgins
Missouri Innovation Center - Quinten Messbarger & Gene Gerke
Joplin Area Chamber of Commerce - Travis Stephens, Doug Hunt, & Tonya Sprenkle
LaunchCode - Kevin Kickham, Crystal Crump, & Courtney Schlueter
Missouri State University-efactory – Rachel Anderson
Codefi Foundation on Rural MO – James Stapleton, Chris Carnell
Lindenwood University ITEN – Jim Mosquera
UMSL Accelerate - Dan Lauer and Jim Schallom
University of Missouri Kansas City – Innovation Center – Maria Meyers, Jill Meyer
University of Missouri Kansas City – MOSourceLink – Maria Meyers, Michael Carmona, Alexces Bartley

WELCOME AND CALL TO ORDER:

Chair Cobb called the meeting to order at 9:46 a.m. and established a quorum with three members present, including Mr. Switzer, Ms. Allen, and Chair Cobb.

APPROVAL OF MINUTES:

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on August 23, 2022, which had been distributed prior to the meeting. On a motion by Mr. Switzer, seconded by Chair Cobb, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the August 23, 2022, Investment Committee meeting as presented.

CLOSED SESSION:

On a motion by Mr. Switzer, seconded by Dr. Carter, the following resolution was approved by roll call vote:

RESOLVED, the Investment Committee hereby approves entering into Closed Session at 9:48 a.m. pursuant to Sections 610.021 (12), (14) and (15) RSMo.

Chair Cobb aye

Dr. Carter aye
Ms. Allen aye
Mr. Switzer aye

REVIEW OF MISSOURI BUILDING ENTREPRENEURIAL CAPACITY PROGRAM APPLICATIONS:

Dr. Carter recused himself from all discussions, and exited the closed session between 10:00 a.m. and 10:20 a.m., due to the following potential conflicts of interest with the grant applicant being discussed at that time: BioSTL, an organization for which Dr. Carter serves as a board member.

Ms. Allen recused herself from all discussions and exited the Closed Session between 11:15 a.m. and 11:35 a.m. due to the potential conflicts of interest with the grant applicant being discussed at that time: LaunchCode, which is a current client of Ms. Allen’s law firm, though Ms. Allen noted that she has not directly involved in any representation of LaunchCode at this time.

Chair Cobb recused himself from all discussions, and exited the closed session between 12:15 p.m. and 12:35 p.m., due to the following potential conflicts of interest with the grant applicant being discussed at that time: Missouri State University due to Chair Cobb’s service as a board member of Springfield Innovation, which is affiliated with Missouri State University. Dr. Carter chaired the meeting while Chair Cobb was gone.

Mr. Switzer recused himself from all discussions and exited the Closed Session between 1:30 p.m. and 1:55 p.m. due to the potential conflicts of interest with the grant applicant being discussed at that time: Lindenwood University, which is a current client of Mr. Switzer’s law firm, though Mr. Switzer noted that he has not directly involved in any representation of Lindenwood University at this time.

The following resolution was moved by Ms. Allen, seconded by Dr. Carter, and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 4:00 p.m.

Chair Cobb aye
Dr. Carter aye
Ms. Allen aye
Mr. Switzer aye

Upon exiting Closed Session, Chair Cobb reported that the Investment Committee took no action after a discussion confined to the matters included in the agenda

NEW BUSINESS: none

ADJOURNMENT:

Having no further business on the agenda, the meeting adjourned the meeting at 4:01 p.m.