

**Minutes**  
**Missouri Technology Corporation**  
**Investment Committee**  
**Thursday, December 10, 2020**

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Thursday, December 10, 2020, beginning at 1:00 p.m. The meeting was held by conference call.

Members of the Investment Committee:

Dan Cobb	Chair - present
Jason Hall	Member - absent
Erv Switzer	Member - present

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Kaitlin Cavey	MTC Staff
Amy Steinman	MTC Staff

**WELCOME AND CALL TO ORDER:**

Chair Cobb called the meeting to order at 1:00 p.m. and established a quorum with two members present, including Mr. Switzer and Chair Cobb.

**APPROVAL OF MINUTES:**

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on September 10, 2020, which had been distributed prior to the meeting. On motion by Mr. Switzer, seconded by Chair Cobb, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the September 10, 2020, Investment Committee meeting, as presented.

**REVIEW FY2021 MOBEC GRANT PROGRAM APPLICATION AND PROCESS:**

Executive Director Scatizzi proposed a revised change in process for the MOBEC grant program.. The revised process seeks to more efficiently accept and review materials through electronic submissions of applications. Additionally, in response to MTC’s current and anticipated financial support, the MOBEC grant program adopts a maximum grant request of \$250,000 for a two-year period. The Investment Committee discussed the proposed revised application process and its alignment with MTC’s mission. On a motion by Chair Cobb, seconded by Mr. Switzer, the following resolution was unanimously approved.

**RESOLVED**, the Investment Committee hereby approves the updated MOBEC grant application and application process as presented.

**CLOSED SESSION:**

Chair Cobb entertained a motion to enter Closed Session. The following resolution was moved by Chair Cobb, seconded by Mr. Switzer, and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby enters Closed Session at 1:09 p.m. pursuant to Section 610.021, subsections (1) (12), (14), and (15) RSMo, relating to the review and discussion of Program Applications.

Chair Cobb	aye
Mr. Switzer	aye

The following resolution was moved by Chair Cobb, seconded by Mr. Switzer, and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 1:29 p.m.

Chair Cobb     aye  
Mr. Switzer    aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Cobb reported that the Investment Committee took no action during Closed Session. The Investment Committee reviewed the proposal from Elira, Inc. to participate in the company's current Series B Convertible Preferred Stock financing. Following a discussion with respect to the MTC's participation, the Investment Committee took no action.

**NEW BUSINESS:** None

**ADJOURNMENT:**

Having no further business on the agenda, the Investment Committee adjourned at 1:30 p.m.