

Minutes
Missouri Technology Corporation Executive Committee
Friday, July 30, 2021

The Executive Committee (the “Executive Committee”) of the Board of Directors of Missouri Technology Corporation (the “MTC”) met on Friday, July 30, 2021, beginning at 3:00 p.m. The meeting was held via conference call.

Members of the Executive Committee participating:

Dr. Dedric Carter	Chair – present
Dan Cobb	Member – present
Dr. Jim Baker	Member – present
Rob Dixon	Member – present – joined 3:20 p.m.
Garry Kemp	Member – present

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Erika Fiola	MTC Staff
Amy Steinman	MTC Staff
Greg Patterson	Thompson Coburn LLP

WELCOME AND CALL TO ORDER:

Chair Carter called the meeting to order at 3:01 p.m. and declared a quorum to be present with four members of the Executive Committee participating.

APPROVAL OF MINUTES:

Chair Carter asked if there were any comments on the draft minutes from the July 9, 2021, Executive Committee meeting, which had been distributed prior to the meeting. On motion by Mr. Cobb, seconded by Dr. Baker, the following resolution was unanimously approved by those members present:

RESOLVED, the Executive Committee hereby approves the minutes of the Executive Committee meeting held on July 9, 2021, as submitted.

CLOSED SESSION:

On motion by Chair Carter, seconded by Mr. Cobb, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves entering into Closed Session at 3:03 p.m. pursuant to Sections 610.021 (1), (2), (12), (14) and (15) RSMo.

Chair Carter	aye
Dr. Baker	aye
Mr. Cobb	aye
Mr. Kemp	aye

Mr. Dixon joined the meeting at 3:20 p.m.

On motion by Chair Carter, seconded by Dr. Baker, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves reconvening from Closed Session at 3:45 p.m.

Chair Carter	aye
Dr. Baker	aye

Mr. Cobb aye
Mr. Kemp aye
Mr. Dixon aye

Chair Carter reported that the Executive Committee took no action in Closed Session after a discussion confined to the matters stated above.

FORT LENARD WOOD TECH PARK TRANSFER:

On motion by Dr. Baker, seconded by Mr. Cobb, the following resolutions were unanimously approved by those members present:

RESOLVED, the Executive Committee on behalf of the MTC Board hereby approves the Transfer Agreement between The Curators of the University of Missouri and Laclede Electric Cooperative; and

FURTHER RESOLVED, the Executive Committee on behalf of the MTC Board hereby authorizes the MTC Executive Director to execute and deliver on behalf of the MTC all documents relating to the Transfer Agreement; and

FURTHER RESOLVED, the Executive Committee on behalf of the MTC Board hereby authorizes the MTC Executive Director on behalf of the MTC to negotiate, amend, and approve any and all agreements, documents or instruments and to take such other actions as may be required or desirable in connection with, or in furtherance of the Transfer Agreement.

INNOVATION CENTER SUPPLEMENT ANNUAL REPORTING REQUIREMENTS:

Executive Director Scatizzi updated the Executive Committee on the supplemental reporting required of the Innovation Centers as a condition of the additional funding provided in FY2021. Executive Director Scatizzi asked for any questions or concerns regarding the form of the supplement report which had been distributed prior to the meeting. The Executive Committee provided its guidance on the supplemental report and the process for collecting additional information from the Innovation Centers.

STRATEGIC INITIATIVE – DIGITAL ECOSYSTEM SURVEY:

Executive Director Scatizzi updated the Executive Committee on the status of the Digital Ecosystem survey, a template of which had been distributed prior to the meeting. Executive Director Scatizzi outlined the current plans for gathering the survey information.. The Executive Committee provided its guidance on the form of survey and recommendations on the launch of the process.

NEW BUSINESS:

Executive Director Scatizzi reported to the Executive Committee that the National Geospatial Agency (the “NGA”) informally notified the MTC of the NGA’s interest in proposing a request for proposals with respect to (a) a third cohort for the existing accelerator program, and (b) additional workforce development training. The NGA intends to administer both programs under the existing agreement with the MTC.

Mr. Dixon updated the Executive Committee on the status of stimulus package funding anticipated to be distributed to the state of Missouri from the federal government, how such funding currently is anticipated to be allocated among Missouri’s economic development initiatives, including the MTC, and the timing and expected requirements for receipt of such funding that are coming down the pipeline from the Federal government.

MEETING ADJOURNED:

On motion by Dr. Baker, seconded by Chair Carter, the meeting adjourned at 4:03 p.m.