

Minutes
Missouri Technology Corporation Audit and Finance Committee
Tuesday, January 16, 2024

The Audit and Finance Committee (the “Audit Committee”) of the Board of Directors of the Missouri Technology Corporation (the “MTC”) met on Tuesday, January 16, 2024, beginning at 9:00 a.m. The meeting was held via conference call.

Members Participating:

Erv Switzer	Chair – present
Allen Dillingham	Vice-Chair – absent
Dr. Jim Baker	Member – present
Dan Cobb	Member – present – joined 9:10 a.m.
Mike O’Connell	Member – present
Donn Rubin	Member – present – joined 9:05 a.m.

Staff and Legal Counsel Participating:

Jack Scatizzi	MTC Executive Director
Amy Steinman	MTC Staff
Greg Patterson	Thompson Coburn LLP

WELCOME:

Chair Switzer started the meeting at 9:00 a.m. with three members of the Audit Committee participating. Chair Switzer noted that a quorum was not present and proceeded with the meeting limiting the discussion to informational presentations on the agenda.

REVIEW DRAFT FY2024 Q2 TREASURER’S REPORT

Executive Director Scatizzi presented the Treasurer’s Report for the second quarter of FY2024 that had been distributed prior to the meeting for review. The Audit Committee members had no comments on the Treasurer’s Report and requested the Treasurer’s Report be presented to the MTC Board at its meeting on January 25, 2024.

With Donn Rubin joining the meeting at 9:05 a.m., Chair Switzer called the meeting to order at 9:05 a.m. and declared a quorum to be present with four members of the Audit Committee participating.

APPROVAL OF MINUTES:

Chair Switzer asked if there were any comments on the draft minutes of the Audit Committee’s meeting on October 16, 2023, which had been made available to the Audit Committee prior to the meeting. On a motion by Dr. Baker, seconded by Mr. Rubin, and the following resolution was unanimously approved:

RESOLVED, the Audit Committee hereby approves the minutes of its meeting held October 16, 2023, as submitted.

CLOSED SESSION:

On a motion by Dr. Baker, seconded by Mr. Rubin, the following resolution was approved by roll call vote:

RESOLVED, the Audit Committee hereby approves entering into Closed Session at 9:10 a.m. pursuant to Sections 610.021 (1), (14) and (17) RSMo.

Chair Switzer	aye
Dr. Baker	aye
Mr. O’Connell	aye
Mr. Rubin	aye

On a motion by Mr. Cobb, seconded by Mr. Rubin, the following resolution was approved by roll call vote:

RESOLVED, the Audit Committee hereby approves reconvening from Closed Session at 9:59 a.m.

Chair Switzer	aye
Dr. Baker	aye
Mr. Cobb	aye
Mr. O'Connell	aye
Mr. Rubin	aye

Chair Switzer reported that the Audit Committee took no action in Closed Session after a discussion confined to the matters set forth in the agenda.

NEW BUSINESS: None

ADJOURNMENT:

Having no further business to discuss, the Audit Committee adjourned at 10:00 a.m. on a motion from Mr. O'Connell, seconded by Chair Switzer.

Meeting Adjourned