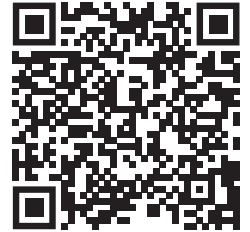


BRIDGING THE FUNDING GAP

proof of concept

MTC VENTURE CAPITAL PROGRAM



MTC FAQ

Overview

MTC's pilot Proof of Concept Program supports Missouri's early-stage entrepreneurs developing technologies and innovative products/solutions with high-growth potential. MTC envisions that the Proof of Concept Program will address the funding gap faced by companies in the early stages of development and accelerate the development of early stage businesses.

Eligibility Criteria

- Companies planning to grow their team and business in Missouri
- Early-stage technology and/or innovation with a high-growth potential
- Areas of focus: Biomedical & Life Sciences, Healthcare Technology & Services, Financial Technology & Services, Software & Data, Energy, Manufacturing, Supply Chain & Logistics
- Companies seeking risk capital that have the capacity to raise matching funds (at least 1:1)

PILOT	Proof of Concept
Outside capital raised to date	\$0
Recommended current fundraising round	\$100K - \$400K
Available funding to request from MTC	\$25K - \$50K
Recommended use of funds	To prove the concept
Additional requirements	Completed ideation & customer discovery

Note: These are general guidelines for companies interested in applying to the Proof of Concept Program and ideally MTC represents no more than 33% of the total funding round.



www.missouritechnology.com

Missouri Technology Corporation (MTC) is a public-private partnership created by the Missouri General Assembly to promote entrepreneurship and foster the growth of new and emerging high-tech companies within the state.

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MTC VENTURE CAPITAL PROGRAM

October 2024 Application Timeline

August 7, 2024

Application window closes

Late September

Select applicants will be invited to present to the Investment Committee.

Early October

Investment Committee presentations

Late October

Award Notification

MTC Due Diligence

Companies have up to 6 months to secure matching funds. Once funds are secured, companies will proceed to 45 - 90 days of due diligence.

Investment Complete

MTC portfolio companies may apply for additional funding through the IDEA Fund programs to support growth and scale.

Start your Application

www.surveymonkey.com/r/Proof_of_concept

MTC Portfolio Statistics

- MTC's state sponsored venture IDEA Fund has invested over \$50 million in equity-based investments into nearly 160 early-stage technology startups.
- MTC portfolio companies have generated more than 8,000 jobs in Missouri, raised an additional \$2.1 billion in private capital, and achieved 22 successful exits.

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