

**Minutes**  
**Missouri Technology Corporation**  
**Investment Committee**  
**Tuesday, October 17, 2023**

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Tuesday, October 17, 2023, beginning at 11:00 a.m. The meeting was held by conference call.

Members of the Investment Committee:

|                   |                                      |
|-------------------|--------------------------------------|
| Dan Cobb          | Chair – present                      |
| Dr. Dedric Carter | Member – present                     |
| Kathryn Allen     | Member – present (joined 11:06 a.m.) |
| Tim Faley         | Member – present                     |
| Erv Switzer       | Member – absent                      |

Staff and Guest:

|                |                    |
|----------------|--------------------|
| Jack Scatizzi  | Executive Director |
| Jakob Pallesen | MTC Staff          |
| Nate Marschalk | MTC Staff          |
| Amy Steinman   | MTC Staff          |

**WELCOME AND CALL TO ORDER:**

Chair Cobb called the meeting to order at 11:03 a.m. and established a quorum with three members present, including Dr. Faley, Dr. Carter, and Chair Cobb.

**APPROVAL OF MINUTES:**

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on October 5, 2023, which had been distributed prior to the meeting. On a motion by Dr. Carter, seconded by Dr. Faley, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the October 5, 2023, Investment Committee meeting as presented.

**CLOSED SESSION:**

On a motion by Dr. Carter, seconded by Chair Cobb, the following resolution was approved by roll call vote:

**RESOLVED**, the Investment Committee hereby approves entering into Closed Session at 11:04 a.m. pursuant to Sections 610.021 (12), (14) and (15) RSMo.

|            |     |
|------------|-----|
| Chair Cobb | aye |
| Dr. Carter | aye |
| Dr. Faley  | aye |

Chair Cobb recused himself from all discussions relating to Springfield Business Development Center (SBDC) due to the appearance of a potential conflict of interest. SBDC lists the eFactory as a partner. Chair Cobb is chair of the Springfield Innovation Board which oversees eFactory.

Dr. Carter recused himself from all discussions relating to TechSTL due to the appearance of a potential conflict of interest. TechSTL is affiliated with St. Louis Anchor Action Network. Dr. Carter is a member of the St. Louis Anchor Action Network, which partners with Washington University, who employs Dr. Carter.

Ms. Allen recused herself from all discussions relating to UMKC Innovation Center due to the appearance of a potential conflict of interest. Ms. Allen’s law firm represents UMKC Innovation Center, although she has never been

involved in the representation.

Dr. Faley recused himself from all discussions relating to Missouri Innovation Center, Inc., due to the appearance of a potential conflict of interest. Missouri University of Science and Technology (“Missouri S&T”) provides assistance to Missouri Innovation Center, Inc., which included developing the current application to the MTC. Missouri S&T employs Dr. Faley.

On a motion by Dr. Carter, seconded by Mr. Switzer the following resolution was approved by the following roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from the Closed Session at 11:20 a.m.

|            |     |
|------------|-----|
| Chair Cobb | aye |
| Dr. Carter | aye |
| Ms. Allen  | aye |
| Dr. Faley  | aye |

Upon exiting the Closed Session, Chair Cobb reported that the Investment Committee took no action after a discussion confined to the matters included in the agenda.

**NEW BUSINESS:**

None.

**ADJOURNMENT:**

Having no further business on the agenda, the meeting adjourned at 11:21 a.m.