

idea FUND

MTC Venture Capital Program

The MTC IDEA Fund Program is a state-sponsored venture capital program that was created to support Missouri's early-stage entrepreneurs in developing technologies and creating jobs across Missouri.

Eligibility Criteria

- Companies planning to grow their team and business in Missouri
- Early stage technology and/or innovation with a high growth potential
- Areas of focus: Human Health, Agriculture Technology, Animal Health, Software, Applied Technology
- Companies seeking risk capital that have the capacity to raise matching funds (at least 1:1)

**Additional eligibility criteria can be found on the MTC website*

IDEA Fund Programs

	TechLaunch	Seed Capital	Venture Capital
Available funding to request from MTC	Up to \$100K	Up to \$500K	Up to \$2M
Recommended use of funds	To further validate the product/service in target markets and generate early revenue	To develop the company and product	To accelerate private capital investment and the impact of 3rd party investors
Additional requirements			Lead investor identified from an institutional fund
Outside capital raised to date	< \$250K	\$500K - \$2M	>\$2M
Recommended current fundraising round	\$500K - \$1M	\$1M - \$5M	\$5M - \$20M

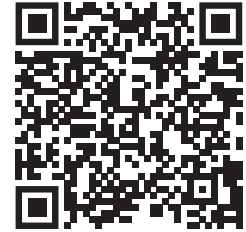
Note: These are general guidelines for companies interested in applying for IDEA Funding to determine the best-fit program. Ideally MTC represents 10-25% of the total funding round. Startups may apply for multiple rounds of investment from the MTC IDEA Fund over the course of their journey.



www.missouritechnology.com

Missouri Technology Corporation (MTC) is a public-private partnership created by the Missouri General Assembly to promote entrepreneurship and foster the growth of new and emerging high-tech companies within the state.

2024 Award Cycle Deadlines



MTC FAQ

January 2024 Award Cycle

- Application deadline: 11:59 pm, November 15, 2023
- Presentation to Investment Committee: January 2024
- Approval & Award: by early February 2024

April 2024 Award Cycle

- Application deadline: 11:59 pm, February 7, 2024
- Presentation to Investment Committee: April 2024
- Approval & Award: by early May 2024

July 2024 Award Cycle

- Application deadline: 11:59 pm, May 8, 2024
- Presentation to Investment Committee: July 2024
- Board approval: by early August 2024

October 2024 Award Cycle

- Application deadline: 11:59 pm, August 7, 2024
- Presentation to Investment Committee: October 2024
- Board approval: by early November 2024

Application Process

- Applications are reviewed on a quarterly basis.
- Approximately the top 25% of applicants are invited to present to the Investment Committee, which will determine investment awards.
- Awarded companies have up to 12 months to close the funding round and secure a qualified matching co-investment.
- Once the matching co-investment is identified, companies will proceed through 45-90 days of due diligence prior to MTC's investment.
- From application deadline to closed investment may take as quickly as 4.5 months.