



Responses to Questions Submitted for RFP for Grant Program Audit & Risk Assessment

1. Has MTC conducted or used a third party to conduct the scope of services in the past?

- Historically MTC has not needed to seek a third-party auditor for any aspects of management of the grants it has awarded.

2. What is the quarterly volume of administrative expenses the vendor is expected to review?

- MTC expects the volume of administrative expenses to be reviewed to vary and is not in a position currently to provide estimates that would be meaningful in a respondent's analysis.

3. How many grants are included in the scope of services and what is the amount of funding they represent?

- MTC intends to use a current grant, awarding \$9.5 million in funding, as a test case of this engagement. MTC may expand the scope to include additional grants following an assessment of the test case.

4. Would you expect this work to be performed virtually or on-site? If on-site, what % of the time would you expect?

- MTC expects that all work can be performed virtually.

5. Will you provide a copy of the most recent approved budget, more recent internal financial statements, and audited financial statements for FY22?

- MTC will provide relevant documents related to the awarded grant(s) to the selected vendor.

6. To ensure we don't have any conflicts of interest with your grant recipients, would you be willing to provide a current list of your grant recipients?

- As noted above, MTC anticipates expansion of this engagement which will include grant awardees that haven't been identified to date. Therefore, MTC encourages respondents to submit proposals and will coordinate conflict of interest issues following such submissions.

7. Who will be the main provider of information and guidance for the selected vendor?

- The selected vendor will work directly with MTC. MTC does not anticipate the selected vendor engaging directly with any grantees.