

**Minutes**  
**Missouri Technology Corporation**  
**Investment Committee**  
**Tuesday, January 17, 2023**

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Tuesday, January 17, 2023, beginning at 9:00 a.m. The meeting was held by conference call.

Members of the Investment Committee:

Dan Cobb	Chair – present
Dr. Dedric Carter	Member – present (exited 10:20 a.m.; rejoined 12:10 p.m.; exited 12:35 p.m.; rejoined 1:30 p.m.)
Kathryn Allen	Member – absent
Erv Switzer	Member – present (exited 11:10 a.m.; rejoined 12:10 p.m.)

Staff and Counsel participating:

Jack Scatizzi	Executive Director (exited 9:57 a.m.; rejoined 2:00 p.m.)
Erika Fiola	MTC Staff – (exited 9:57 a.m.)
Melissa Grizzle	MTC Staff
Nate Marschalk	MTC Staff
Jeff Macon	MTC Staff
Amy Steinman	MTC Staff

Guests Present (for portions of the meeting):

Allumin8, LLC– Alyssa Huffman & Geoff Dillon  
Navigate Oncology Solutions – Prashant Gabani  
NuPeak Therapeutics, Inc. – Michael Holtzman & Harry Arader  
Readout, Inc. - Jim Howard & Allison Hull  
StoryUp, Inc. dba Healium – Sarah Hill  
Edison Agrosiences, Inc. – David Woodburn  
Solis Agrosiences LLC – Tom Cohen & Mary Fernandes  
Bryght Labs Inc– Jeff Wigh

**WELCOME AND CALL TO ORDER:**

Chair Cobb called the meeting to order at 9:05 a.m. and established a quorum with three members present, including Mr. Switzer, Dr. Carter and Chair Cobb.

**APPROVAL OF MINUTES:**

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on December 13, 2022, which had been distributed prior to the meeting. On a motion by Mr. Switzer, seconded by Chair Cobb, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the December 13, 2022, Investment Committee meeting as presented.

**DISCUSS ENTREPRENEURIAL ECOSYSTEM BUILDING GRANTS:**

Executive Director Scatizzi presented two new grant programs that aligned with recommendations in the Catalyzing Innovation Report - a Regional Node Planning Grant Program and a Physical Infrastructure Grant Program. The grant programs will be presented to the MTC’s Board at the January 26, 2023, meeting for discussion prior to launching.

**IDEA FUND STRATEGY SESSION:**

Executive Director Scatizzi gave an overview of the IDEA Fund Co-Investment Program and eligibility requirements, which included presenting possible additions to the current program for discussion by the Committee.

**CLOSED SESSION:**

On a motion by Mr. Switzer, seconded by Dr. Carter, the following resolution was approved by roll call vote:

**RESOLVED**, the Investment Committee hereby approves entering into Closed Session at 9:53 a.m. pursuant to Sections 610.021 (12), (14) and (15) RSMo.

Chair Cobb	aye
Dr. Carter	aye
Mr. Switzer	aye

**REVIEW OF INNOVATION, DEVELOPMENT, AND ENTREPRENEURSHIP  
ADVANCEMENT (IDEA) FUND APPLICATIONS:**

Dr. Carter recused himself from, and exited the meeting during, all discussions relating to Navigate Oncology Solutions, NuPeak Therapeutics, Edison Agrosiences, Solis Agrosiences and Readout due to potential conflicts of interest. Each of the foregoing applicants are working with either Washington University or BioGenerator. Dr. Carter is employed by Washington University and is a BioSTL board member.

Mr. Switzer recused himself from, and exited the meeting during, all discussions relating to Readout due to potential conflicts of interest. Readout is a current client of Mr. Switzer’s law firm, although Mr. Switzer noted that he is not currently, and has not directly been, involved in such representation.

On a motion by Mr. Switzer, seconded by Dr. Carter the following resolution was approved by the following roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 2:48 p.m.

Chair Cobb	aye
Dr. Carter	aye
Mr. Switzer	aye

Upon exiting Closed Session, Chair Cobb reported that the Investment Committee took no action after a discussion confined to the matters included in the agenda

**NEW BUSINESS:**

None.

**ADJOURNMENT:**

Having no further business on the agenda, the meeting adjourned at 2:48 p.m.