

**Minutes**  
**Missouri Technology Corporation Executive Committee**  
**Friday, March 24, 2023**

The Executive Committee (the “Executive Committee”) of the Board of Directors of Missouri Technology Corporation (the “MTC”) met on Friday, March 24, 2023, beginning at 3:30 p.m. The meeting was held via conference call.

Members of the Executive Committee participating:

Dr. Dedric Carter	Chair – present
Dr. Jim Baker	Member – present
Shad Burner	Member (proxy for the Acting Director of Economic Development) – present (joined 3:32 p.m.; left 3:43 p.m.)
Dan Cobb	Member – absent
Erv Switzer	Member – present

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Melissa Grizzle	MTC Staff
Nate Marschalk	MTC Staff
Amy Steinman	MTC Staff
Christine Zika	MTC Staff
Greg Patterson	Thompson Coburn LLP

**WELCOME AND CALL TO ORDER:**

Chair Carter called the meeting to order at 3:30 p.m. and declared a quorum to be present with three members of the Executive Committee participating.

**APPROVAL OF MINUTES:**

Chair Carter asked if there were any comments on the draft minutes from the February 17, 2023, Executive Committee meeting, which had been distributed prior to the meeting. On a motion by Dr. Baker, seconded by Mr. Switzer, the following resolution was unanimously approved by those members present:

**RESOLVED**, the Executive Committee hereby approves the minutes of the Executive Committee meeting held on February 17, 2023, as submitted.

**CLOSED SESSION:**

On a motion by Dr. Baker, seconded by Chair Carter, the following resolution was approved by roll call vote:

**RESOLVED**, the Executive Committee hereby approves entering into Closed Session at 3:32 p.m. pursuant to Sections 610.021 (1), (2), (3), (12), (14) and (15) RSMo.

Chair Carter	aye
Dr. Baker	aye
Mr. Switzer	aye

On a motion by Chair Carter, seconded by Mr. Switzer, the following resolution was approved by roll call vote:

**RESOLVED**, the Executive Committee hereby approves reconvening from Closed Session at 4:52 p.m.

Chair Carter	aye
Dr. Baker	aye

Mr. Switzer                    aye

Chair Carter reported that the Executive Committee took no action in Closed Session after a discussion confined to the matters set forth in the agenda, except that the Board Member in Good Standing discussion and Executive Session were tabled for a future meeting.

**SILICON VALLEY BANK UPDATE:**

Executive Director Scatizzi reported to the Executive Committee that MTC Staff had contacted MTC's portfolio companies with respect to their banking relationships following the Silicon Valley Bank developments. No portfolio company reported any new concerns. Director Scatizzi also reported that he and Amy Steinman had consulted with Central Bank and there were no concerns with MTC's funds.

**SSTI TECH HUBS LETTER OF SUPPORT:**

Executive Director Scatizzi reported that, at the request of the State Science & Technology Institute and following consultation with Chair Carter, MTC signed a letter of support for current federal initiatives. A copy of the letter of support had been distributed prior to the meeting.

**NEW BUSINESS:**

None.

**MEETING ADJOURNED:**

On a motion by Dr. Baker, seconded by Mr. Switzer, the meeting adjourned at 4:57 p.m.