

Minutes
Missouri Technology Corporation Executive Committee
Friday, January 20, 2023

The Executive Committee (the “Executive Committee”) of the Board of Directors of Missouri Technology Corporation (the “MTC”) met on Friday, January 20, 2023, beginning at 3:30 p.m. The meeting was held via conference call.

Members of the Executive Committee participating:

Dr. Dedric Carter	Chair – present
Dr. Jim Baker	Member – present
Shad Burner	Member (proxy for the Acting Director of Economic Development) – present – joined 3:31 p.m.
Dan Cobb	Member – present
Erv Switzer	Member – present

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Erika Fiola	MTC Staff
Melissa Grizzle	MTC Staff
Nate Marschalk	MTC Staff
Amy Steinman	MTC Staff
Greg Patterson	Thompson Coburn LLP

WELCOME AND CALL TO ORDER:

Chair Carter called the meeting to order at 3:30 p.m. and declared a quorum to be present with four members of the Executive Committee participating.

APPROVAL OF MINUTES:

Chair Carter asked if there were any comments on the draft minutes from the December 23, 2022, Executive Committee meeting, which had been distributed prior to the meeting. On a motion by Chair Carter, seconded by Mr. Switzer, the following resolution was unanimously approved by those members present:

RESOLVED, the Executive Committee hereby approves the minutes of the Executive Committee meeting held on December 23, 2022, as submitted.

CLOSED SESSION:

On a motion by Mr. Cobb, seconded by Dr. Baker, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves entering into Closed Session at 3:32 p.m. pursuant to Sections 610.021 (1), (3), (12), (14) and (15) RSMo.

Chair Carter	aye
Dr. Baker	aye
Mr. Burner	aye
Mr. Cobb	aye
Mr. Switzer	aye

The Executive Committee members, the Executive Director and Counsel held an Executive Session from 4:01 p.m. until 4:28 p.m. for a personnel update. Executive Director Scatizzi was the only MTC staff attending the Executive Session.

On a motion by Mr. Cobb, seconded by Dr. Baker, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves reconvening from Closed Session at 4:29 p.m.

Chair Carter	aye
Dr. Baker	aye
Mr. Burner	aye
Mr. Cobb	aye
Mr. Switzer	aye

Chair Carter reported that the Executive Committee took no action in Closed Session after a discussion confined to the matters set forth in the agenda.

REVIEW FY23 MID-YEAR OPERATING BUDGET ADJUSTMENTS:

Executive Director Scatizzi reported to the Executive Committee on the MTC’s current income and expenditures relative to the approved budget. Executive Director Scatizzi presented an amended budget, which had been distributed to the Committee prior to the meeting. The budget modifications will be presented to the MTC’s Board at the January 26, 2023, meeting for approval.

NEW BUSINESS:

MEETING ADJOURNED:

On a motion by Dr. Baker, seconded by Mr. Cobb, the meeting adjourned at 4:55 p.m.