

Minutes
Missouri Technology Corporation
Investment Committee
Thursday, September 16, 2021

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Thursday, September 16, 2021, beginning at 10:00 a.m. The meeting was held via WebEx.

Members of the Investment Committee:

Dan Cobb	Chair - present
Dr. Dedric Carter	Member - present
Jason Hall	Member - absent
Erv Switzer	Member - present

Also Present:

Jack Scatizzi	Executive Director
Erika Fiola	MTC Staff
Amy Steinman	MTC Staff
Greg Patterson	Thompson Coburn LLP

WELCOME AND CALL TO ORDER:

Chair Cobb called the meeting to order at 10:01 a.m. and established a quorum with three members of the Investment Committee participating.

APPROVAL OF MINUTES:

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on August 31, 2021, which had been distributed prior to the meeting. On motion by Mr. Switzer, seconded by Chair Cobb, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the August 31, 2021, Investment Committee meeting, as presented.

REVIEW FY2022 MOBEC APPLICATION AND APPLICATION PROCESS:

Executive Director Scatizzi presented the revised MOBEC application for FY2022, reflecting edits proposed by the MTC staff with advice of counsel. Executive Director Scatizzi reported that the proposed edits arose from MTC’s continuous improvement efforts, incorporating changes arising from discussions with applicants and the MTC Staff following the prior application process. Executive Director Scatizzi outlined the following key dates for the MOBEC application:

1. Application Period Open on Tuesday, September 21, 2021;
2. Final Submission Deadline on Tuesday, November 16, 2021;
3. Presentation to the Investment Committee early to mid-January 2022; and
4. Approval by MTC Board of Directors in late January of 2022.

CLOSED SESSION:

On motion by Dr. Carter, seconded by Mr. Switzer, the following resolution was approved by roll call vote:

RESOLVED, the Investment Committee hereby approves entering into Closed Session at 10:24 a.m. pursuant to Sections 610.021 (1), and (14) RSMo.

Chair Cobb aye

Dr. Carter aye
Mr. Switzer aye

On motion by Dr. Carter, seconded by Mr. Switzer, the following resolution was approved by roll call vote:

RESOLVED, the Investment Committee hereby approves reconvening from Closed Session at 10:34 a.m.

Chair Cobb aye
Dr. Carter aye
Mr. Switzer aye

Chair Cobb reported that the Investment Committee took no action in Closed Session after a discussion confined to the matters stated above.

REVIEW FY2022 MOBEC APPLICATION AND PROCESS:

After the review and discussion by the Investment Committee members, on motion by Chair Cobb, seconded by Dr. Carter, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the updated MOBEC grant application and application process as presented.

NEW BUSINESS: None

ADJOURNMENT:

Having no further business on the agenda, and on motion by Mr. Switzer, seconded by Chair Cobb, the Investment Committee adjourned at 10:38 a.m.