

Minutes
Missouri Technology Corporation
Investment Committee
Thursday, October 27, 2016

The Missouri Technology Corporation Investment Committee (the “Investment Committee”) met in regular session on Thursday, October 27, 2016, beginning at 12:43 p.m. The meeting was held at the Donald Danforth Plant Science Center, 975 N Warson Road, St. Louis, MO 63132.

Members of the Investment Committee Present:

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| David Kerr | Chair |
| Mike Wetle | Member |
| Rep. T.J. Berry | Member |

Also Present:

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| Bill Anderson | Executive Director |
| Dan Kaemmerer | MTC staff |
| Tori Benson | MTC staff |

WELCOME AND CALL TO ORDER:

Chair Kerr called the meeting to order at 12:43 p.m. and established a quorum with three members present, including Mr. Wetle, Mr. Berry and Chair Kerr.

REVIEW PROGRAM APPLICATIONS:

Chair Kerr entertained a motion to enter Closed Session. The following resolution was moved by Mr. Wetle, seconded by Rep. Berry, and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 12:44 p.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC IDEA Fund applications.

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| Mr. Wetle | aye |
| Rep. Berry | aye |
| Chair Kerr | aye |

The following resolution was moved by Mr. Berry, seconded by Mr. Wetle, and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 1:03 p.m.

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| Mr. Wetle | aye |
| Rep. Berry | aye |
| Chair Kerr | aye |

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Kerr reported that the Investment Committee took no action during Closed Session.

IDEA FUND APPLICATION RECOMMENDATION:

The following resolutions were moved by Rep. Berry, seconded by Mr. Wetle, and unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the Seed Capital Co-Investment Program application (SEED-2016-20-005) submitted by TopOPPS, Inc. in the amount of \$250,000 subject to additional due diligence.

ADJOURNMENT:

Having no further business on the agenda, the Investment Committee hereby adjourns at 1:04 pm.