

FINAL Minutes
Missouri Technology Corporation
Investment Committee
Tuesday, March 31, 2020

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Tuesday, March 31, 2020 beginning at 1:15 p.m. The meeting was held via conference call.

Members of the Investment Committee Present:

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| Dan Cobb | Chair |
| Jason Hall | Member |
| Erv Switzer | Member |

Also Present:

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| Jack Scatizzi | Executive Director |
| Tori Benson | MTC Staff |
| Amy Steinman | MTC Staff |

WELCOME AND CALL TO ORDER:

Chair Cobb called the meeting to order at 1:17 p.m. and established a quorum with three members present, including Mr. Switzer, Mr. Hall, and Chair Cobb.

APPROVAL OF MINUTES:

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on January 16, 2020, which had been distributed prior to the meeting. On motion by Mr. Hall, seconded by Mr. Switzer, the following resolution was unanimously approved.

RESOLVED, the Investment Committee hereby approves the minutes of the January 16, 2020, Investment Committee meeting, as presented.

Chair Cobb entertained a motion to enter Closed Session. The following resolution was moved by Chair Cobb, seconded by Mr. Switzer and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 1:19 p.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri Building Entrepreneurial Capacity Program Application and Missouri IDEA Fund Program Applications.

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| Chair Cobb | aye |
| Mr. Hall | aye |
| Mr. Switzer | aye |

The following resolution was moved by Mr. Switzer, seconded by Mr. Hall and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 1:51 p.m.

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| Chair Cobb | aye |
| Mr. Hall | aye |
| Mr. Switzer | aye |

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Cobb reported that the Investment Committee took no action during Closed Session.

On motion by Chair Cobb, seconded by Mr. Switzer, the following resolutions was unanimously approved:

RESOLVED, the Investment Committee on behalf of the MTC Board hereby declines to take action regarding the request for additional funding by EDCKC (LaunchKC) in substantially the form presented; and

FURTHER RESOLVED, the Investment Committee on behalf of the MTC Board hereby authorizes the Executive Director to notify EDCKC (LaunchKC) and take such other actions as may be required in connection with such request.

ADJOURNMENT:

Having no further business on the agenda, and on motion by Chair Cobb, seconded by Mr. Hall, the Investment Committee hereby adjourns.

RESOLVED, the Investment Committee hereby adjourns the meeting at 1:52 p.m.