#### Minutes

# Missouri Technology Corporation Investment Committee Friday, June 30, 2017

The Investment Committee (the "Investment Committee") of the Missouri Technology Corporation (the "MTC") met in regular session on Friday, June 30, 2017, beginning at 9:00 a.m. The meeting was held at the Missouri Innovation Center, 1601 S. Providence Road, Columbia, MO 65211.

## Members of the Investment Committee Present:

Mike Wetle Chair
T.J. Berry Member
Jason Hall Member

### Also Present:

Bill Anderson Executive Director

Dan KaemmererMTC staffTori BensonMTC staffBill VegaMTC staffAmy SteinmanMTC staffDawn OverbeyDED staff

## Guests Present (for portions of the meeting):

Kurt Neutgens OrangeEV Steve Berger, Aaron Gilbertie Aptimmune

Dr. Bobby Reddy, Angela McFarland Prenosis (via teleconference)

Elizabeth Russell Mindset

Stephen Myers, Chris Carnell Impress Software

Tyler Schwartz MathBrix
Mark Calhoun, Jim Starcev PerfectCube

Dr. Crystal Winkeler, Dr. Kevin Gamber Canopy Biosciences

Dennis Schafer Accuronix
Gretchen Henry Commoditrade
Beth Handrigan, Matt Jeter Lean Media
Amit Kothari Tallyfy
Tim Donnelly, Tom Goldman SoftVu
Lacey Ellis Little Hoots

#### WELCOME AND CALL TO ORDER:

Chair Wetle called the meeting to order at 9:05 a.m. and established a quorum with three members present, including Mr. Berry, Mr. Hall and Chair Wetle.

## **APPROVAL OF MINUTES:**

Chair Wetle moved the approval of the minutes of the Investment Committee meeting held on March 23, 2017, which had been distributed prior to the meeting. On motion by Mr. Hall, seconded by Mr. Berry, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the March 23, 2017, Investment Committee meeting, as presented.

### **REVIEW OF PROGRAM APPLICATIONS:**

Chair Wetle entertained a motion to enter Closed Session. The following resolution was moved by Mr. Berry, seconded by Mr. Hall and approved by roll call vote:

**RESOLVED,** the Investment Committee hereby enters Closed Session at 9:06 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC IDEA Fund applications.

Mr. Berry	aye
Mr. Hall	aye
Chair Wetle	aye

The following resolution was moved by Mr. Berry, seconded by Mr. Hall and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 4:18 p.m.

Mr. Berry	aye
Mr. Hall	aye
Chair Wetle	aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Wetle reported that the Investment Committee took no action during Closed Session.

On motion by Mr. Hall, seconded by Mr. Berry, the following resolutions were unanimously approved:

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board of Directors the approval of the following High-Tech Industrial Expansion Program application:

HTIE-2017-22-001 Orange EV in the amount of \$400,000

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board of Directors the approval of the following Venture Capital Co-Investment Program application:

VCCI-2017-22-001 Aptimmune Biologics in the amount of \$700,000

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board of Directors the approval of the following Seed Capital Co-Investment Program applications:

SEED-2017-22-005	Canopy Biosciences	in the amount of \$375,000
SEED-2017-22-010	Commoditrade	in the amount of \$245,000
SEED-2017-22-011	Lean Media	in the amount of \$150,000
SEED-2017-22-013	Accuronix Inc.	in the amount of \$175,000
SEED-2017-22-015	TallyFy Inc.	in the amount of \$340,000
SEED-2016-21-007	Little Hoots	in the amount of \$100,000
SEED-2016-22-018	SoftVu	in the amount of \$200,000

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board of Directors the approval of the following TechLaunch Program applications:

TL-2017-22-002	Impress Software	in the amount of \$75,000
TL-2017-22-003	PerfectCube	in the amount of \$85,000
TL-2017-22-008	MathBRIX	in the amount of \$50,000

### **ADJOURNMENT:**

Having no further business on the agenda, and on motion by Mr. Berry, seconded by Mr. Hall, the following motion was unanimously approved:

**RESOLVED,** the Investment Committee hereby adjourns the meeting at 4:22 p.m.