

Minutes
Missouri Technology Corporation
Investment Committee
Tuesday, January 8, 2019

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Tuesday, January 8, 2019, beginning at 9:00 a.m. The meeting was held at the MU Life Sciences Incubator, 1601 S. Providence Road, Columbia, MO 65211.

Members of the Investment Committee Present:

Lisa Nichols	Chair
Dan Cobb	Member
Jason Hall	Member

Also Present:

Bill Vega	Interim Executive Director
Amy Steinman	MTC staff

Guests Present (for portions of the meeting):

Fairway Biomed Inc.	Jeffrey Chininis
Digital Medical Arts LLC	Barbara Pozzi
CheckTheQ Inc.	Adam Hoffman
Mediprocity	Mason Rothert
Track Technologies, Inc.	Trent Bigelow – via phone
Real Estate Connected LLC dba Transactly	Bryan Bowles
Numoola LLC	Eric Redline
RAVR Solutions, LLC dba Atrial Innovations	Spencer Toder
KeyBot	Divyesh Panchal
Sickweather Inc.	Graham Dodge
Intact Genomics	David Woodburn

WELCOME AND CALL TO ORDER:

Chair Nichols called the meeting to order at 9:01 a.m. and established a quorum with three members present, including Mr. Cobb, Mr. Hall, and Chair Nichols.

APPROVAL OF MINUTES:

Chair Nichols requested the approval of the minutes of the Investment Committee meeting held on October 22, 2018, which had been distributed prior to the meeting. On motion by Mr. Cobb, seconded by Mr. Hall, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the October 22, 2018, Investment Committee meeting, as presented.

REVIEW OF IDEA PROGRAM APPLICATIONS:

Chair Nichols made a motion to enter Closed Session and was seconded by Mr. Cobb. The following resolution was approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 9:02 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri Building Entrepreneural Capacity Program Applications.

Chair Nichols	aye
Mr. Hall	aye
Mr. Cobb	aye

Chair Nichols removed herself from the meeting at 10:17 a.m. due to prio business contact with applicant and enter the room at 10:40 a.m.

The following resolution was moved by Mr. Hall, seconded by Mr. Cobb and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 3:29 p.m.

Chair Nichols	aye
Mr. Hall	aye
Mr. Cobb	aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Nichols reported that the Investment Committee took no action during Closed Session.

IDEA Funds Resolutions

On motion by Mr. Cobb, seconded by Mr. Hall, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following TechLaunch (TL) applications subject to satisfying the ordinary program conditions

TL-2018-24-007	Digital Medical Arts LLC	\$100,000.00
TL-2018-24-009	Fairway Biomed Inc.	\$100,000.00

FURTHER RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of TL-2018-24-003 (CheckTheQ Inc.) the amount of \$100,000.00 subject to receiving a \$50,000 match from the Missouri Innovation Center’s Accelerator Fund.

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Seed Capital Co-Investment (SEED) applications subject to satisfying the ordinary program conditions

SEED-2018-24-007	Keybot Inc.	\$200,000.00
SEED-2018-24-011	Sickweather Inc.	\$200,000.00
SEED-2018-24-013	TAVR Solutions, LLC dba Atrial Innovations	\$200,000.00
SEED-2018-24-014	Real Estate Connected LLC dba Transactly	\$200,000.00

FURTHER RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of SEED-2018-24-006 (Intact Genomics) in the amount of \$200,000.00 subject to securing matching investment from one of the currently proposed institutional investors.

IDEA FUND TRANSACTION – MyCroft IA, Inc.

On motion by Mr. Cobb, seconded by Chair Nichols, the following resolution was unanimously approved:

RESOLVED, the Investment Committee recommends to the MTC Board the approval of an additional investment by the MTC in an amount up to \$101,839.62 to convert existing Common Non-Voting shares into Series A Preferred shares of MyCroft AI, Inc. pursuant to the terms within the Notification Letter in substantially the form presented.

NGA PARTNERSHIP

On motion by Mr. Cobb, seconded by Mr. Hall, the following resolution was unanimously approved:

RESOLVED, the Investment Committee recommends to the MTC Board the approval of the Partnership

Intermediary Agreement between the MTC and the National Geospatial-Intelligence Agency in substantially the form presented.

ADJOURNMENT:

Having no further business on the agenda, and on motion by Chair Nichols, seconded by Mr. Hall, the Investment Committee hereby adjourns.

RESOLVED, the Investment Committee hereby adjourns the meeting at 3:34 p.m.