

**Minutes
Missouri Technology Corporation
Investment Committee
Friday, January 20, 2017**

The Missouri Technology Corporation Investment Committee (the “Investment Committee”) met in regular session on Friday, January 20, 2017, beginning at 8:30 a.m. The meeting was held at the MU Life Sciences Incubator, 1601 S. Providence Road, Columbia, MO 65211.

Members of the Investment Committee Present:

Mike Wetle	Chair
Jason Hall	Member
T.J. Berry	Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Tori Benson	MTC staff
Amy Steinman	MTC staff
Dawn Overbey	DED staff

Guests Present (for portions of the meeting):

PEQ	Scott Ford
ZAF Energy Systems	Randy Moore
Pro Arc Diagnostics	Dr. Michelle Faits, Dr. Dana Watt
Medical Holography Solutions	Dr. Jonathan Silva, Dr. Jennifer Avari-Silva
Glucan Biorenewables	Larry Clark, Dr. Jeff Fornero
TerraManus Technologies	Dr. Gregg Whittaker, Matt Shatto
Mycroft AI	Joshua Montgomery
Blue Strata	Tony Coco, Todd Holtmann
Backstitch	Jordan Warzecha, Stefanie Warzecha
Elira	Bevil Hogg
Observable Networks	Bryan Doerr, Jean Roberson
Greetabl	Joseph Fischer
Viosera Therapeutics	Nick Goldner, Chris Bulow
Edison Agrosiences	Thomas Christensen
Arvegenix	Dr. Tim Ulmasov, Dr. Cristine Handel, Jerry Steiner (phone)
Vector Legal Method	Thadd Hale, Scott Kaiser, Ryan Hudson
Immunophotonics	Dr. Joe Raker

WELCOME AND CALL TO ORDER:

Chair Wetle called the meeting to order at 8:29 a.m. and established a quorum with three members present, including Mr. Hall, Mr. Berry and Chair Wetle.

REVIEW PROGRAM APPLICATIONS:

Chair Wetle entertained a motion to enter Closed Session. The following resolution was moved by Mr. Hall, seconded by Mr. Berry, and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 8:29 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC IDEA Fund applications.

Mr. Hall aye

Mr. Berry aye
Chair Wetle aye

The following resolution was moved by Mr. Berry, seconded by Mr. Hall, and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 4:44 p.m.

Mr. Hall aye
Mr. Berry aye
Chair Wetle aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Wetle reported that the Investment Committee took no action during Closed Session.

IDEA FUND APPLICATION RECOMMENDATION:

The following resolutions were moved by Mr. Berry, seconded by Mr. Hall, and unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Venture Capital Co-Investment Program applications:

VCCI-2016-21-001	ZAF Energy Systems	in the amount of \$600,000 w/contingencies
VCCI-2016-21-002	Indalo Therapeutics	in the amount of \$500,000
VCCI-2016-21-003	Pathfinder Health Innovations	in the amount of \$650,000

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Seed Capital Co-Investment Program applications:

SEED-2016-21-007	ImmunoPhotonics, Inc.	in the amount of \$100,000
SEED-2016-21-013	Vector Legal Method	in the amount of \$150,000
SEED-2016-21-015	Viosera Therapeutics	in the amount of \$100,000
SEED-2016-21-019	Mycroft AI	in the amount of \$300,000
SEED-2016-21-022	Elira Inc.	in the amount of \$250,000
SEED-2016-21-023	Backstitch	in the amount of \$100,000
SEED-2016-21-026	Arvegenix Inc.	in the amount of \$200,000
SEED-2016-21-028	Greetabl	in the amount of \$250,000
SEED-2016-21-029	Edison Agrosiences	in the amount of \$150,000
SEED-2016-21-031	Blue Strata EHR	in the amount of \$200,000
SEED-2016-21-032	Observable Networks	in the amount of \$300,000

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following TechLaunch Program applications:

TL-2016-21-001	Pro-Arc Diagnostics	in the amount of \$100,000
TL-2016-21-004	Medical Holography Solutions	in the amount of \$100,000
TL-2016-21-008	Glucan Biorenewables	in the amount of \$75,000
TL-2016-21-011	TerraManus Technologies	in the amount of \$75,000

ADJOURNMENT:

Having no further business on the agenda, and on motion by Mr. Berry, seconded by Mr. Hall, the Investment Committee hereby adjourns at 4:47 p.m.