

Minutes
Missouri Technology Corporation
Investment Committee
Thursday, January 19, 2017

The Missouri Technology Corporation Investment Committee (the “Investment Committee”) met in regular session on Thursday, January 19, 2017, beginning at 11:00 p.m. The meeting was held at the MU Life Sciences Incubator, 1601 S. Providence Road, Columbia, MO 65211.

Members of the Investment Committee Present:

Mike Wetle	Chair
Jason Hall	Member
T.J. Berry	Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Tori Benson	MTC staff
Amy Steinman	MTC staff

Guests Present (for portions of the meeting):

MU Legal Clinic	Jim Niemann, Sam Steelman, Kory Evans, Angela Drake
Small Business Synergy	Greg Prestemon, Christine Zika
UMKC - W2B	Jim Baxendale, Jeff Shackelford
Innovation Stockyard	Ronan Molloy, Jeff Shackelford
Mercy Research	Cody Stringer
eFactory	Allen Kunkel, Brian Kinkaid
Task Force Able	Sean McIntosh, Dave Palmstein (phone), Gerry Williams (phone)
Center for Emerging Technologies	Christy Maxfield
ITEN	Francis Chmelir, Melissa Grizzle
Indalo Therapeutics	George Capps
Pathfinder	Jeff Blackwood
MU Coulter Program	Dr. Cynthia Helphingstine, Dr. Jinglu Tan, Dr. Jerry Parker, Chris Fender, Dr. Jaya Ghosh

WELCOME AND CALL TO ORDER:

Chair Wetle called the meeting to order at 11:00 a.m. and established a quorum with three members present, including Mr. Hall, Mr. Berry and Chair Wetle.

APPROVAL OF MINUTES:

Chair Wetle moved to the approval of the minutes of the Investment Committee meetings held on October 24, 2016, and October 27, 2016, which had been distributed prior to the meeting. On motion by Mr. Berry, seconded by Mr. Hall, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the October 24, 2016 and October 27, 2016 Investment Committee meetings, as presented.

REVIEW PROGRAM APPLICATIONS:

Chair Wetle entertained a motion to enter Closed Session. The following resolution was moved by Mr. Berry, seconded by Mr. Hall, and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 11:01 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC IDEA

Fund and MOBEC program applications.

Mr. Hall aye
Mr. Berry aye
Chair Wetle aye

The following resolution was moved by Rep. Berry, seconded by Mr. Hall, and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 5:04 p.m.

Mr. Hall aye
Mr. Berry aye
Chair Wetle aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Wetle reported that the Investment Committee took no action during Closed Session.

MOBEC APPLICATION RECOMMENDATIONS:

The following resolutions were moved by Mr. Hall, seconded by Mr. Berry, and unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Missouri Building Entrepreneurial Capacity Program applications subject to satisfying the ordinary program conditions:

MOBEC-2016-21-001	Center for Emerging Technologies	in the amount of \$117,000
MOBEC-2016-21-002	MU Coulter Program	in the amount of \$75,000
MOBEC-2016-21-005	Innovation Stockyard	in the amount of \$50,000
MOBEC-2016-21-008	Small Business Synergy Corp	in the amount of \$98,000
MOBEC-2016-21-009	Mercy Research	in the amount of \$100,000
MOBEC-2016-21-010	Missouri State University	in the amount of \$300,000
MOBEC-2016-21-012	MU Entrepreneurship Legal Clinic	in the amount of \$150,000
MOBEC-2016-21-013	ITEN	in the amount of \$241,000
MOBEC-2016-21-014	UMKC	in the amount of \$400,000/2 years

ADJOURNMENT:

Having no further business on the agenda, the Investment Committee hereby adjourns at 5:06 p.m.