

**Minutes**  
**Missouri Technology Corporation**  
**Investment Committee**  
**Wednesday, January 12, 2022**

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Wednesday, January 12, 2022, beginning at 9:30 a.m. The meeting was held by conference call.

Members of the Investment Committee:

|                   |                  |
|-------------------|------------------|
| Dan Cobb          | Chair – present  |
| Dr. Dedric Carter | Member - present |
| Jason Hall        | Member – absent  |
| Erv Switzer       | Member - present |

Staff and Counsel participating:

|               |                    |
|---------------|--------------------|
| Jack Scatizzi | Executive Director |
| Erika Fiola   | MTC Staff          |
| Amy Steinman  | MTC Staff          |

Guests Present (for portions of the meeting):

ARCH Grants – Gabe Angieri, Emily Lohse-Busch  
Codefi Foundation on Rural MO – James Stapleton, Chris Carnell  
Missouri State University-efactory – Rachel Anderson, James Stapleton  
Lindenwood University ITEN – Quentin Ortega, Melissa Grizzle  
University of Missouri Kansas City – MOSourceLink – Maria Meyers, Jenny Miller  
University of Missouri Kansas City – Digital Sandbox – Maria Meyers, Jill Meyer  
Donald Danforth Plant Science Center – Hal Davies, Dr. Veena, Karla Roeber  
Missouri Innovation Center – Quinten Messbarger  
WEPOWER - Charli Cooksey, Yoni Blumberg  
LaunchKC – Jim Malle, Jim Erickson, Tommy Wilson, Mike Hurd

**WELCOME AND CALL TO ORDER:**

Chair Cobb called the meeting to order at 9:31 a.m. and established a quorum with three members present, including Mr. Switzer, Dr. Carter, and Chair Cobb.

**APPROVAL OF MINUTES:**

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on November 5, 2021, which had been distributed prior to the meeting. On motion by Dr. Carter, seconded by Mr. Switzer, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the November 5, 2021, Investment Committee meeting as presented.

**CLOSED SESSION:**

On motion by Chair Cobb, seconded by Dr. Carter, the following resolution was approved by roll call vote:

**RESOLVED**, the Investment Committee hereby approves entering into Closed Session at 9:32 a.m. pursuant to Sections 610.021 (1), (14) and (15) RSMo.

|             |     |
|-------------|-----|
| Chair Cobb  | aye |
| Dr. Carter  | aye |
| Mr. Switzer | aye |

On motion by Mr. Switzer, seconded by Chair Cobb, the following resolution was approved by roll call vote:

**RESOLVED**, the Investment Committee hereby approves reconvening from Closed Session at 9:49 a.m.

|             |     |
|-------------|-----|
| Chair Cobb  | aye |
| Dr. Carter  | aye |
| Mr. Switzer | aye |

Upon exited Closed Session, Chair Cobb reported that the Investment Committee took no action after a discussion confined to the matters included in the agenda.

**IDEA FUND WRITE OFFS:**

On motion by Chair Cobb, seconded by Dr. Carter, the following resolution was unanimously approved by those members present:

**RESOLVED**, the Investment Committee hereby recommends the list of write-off candidate portfolio companies be presented to the MTC Board for review and approval.

**REVIEW OF MISSOURI BUILDING ENTREPRENEURIAL CAPACITY PROGRAM APPLICATIONS:**

Chair Cobb entertained a motion to enter Closed Session. The following resolution was moved by Chair Cobb, seconded by Mr. Switzer and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby enters Closed Session at 9:51 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri Building Entrepreneurial Capacity Program Applications.

|             |     |
|-------------|-----|
| Chair Cobb  | aye |
| Dr. Carter  | aye |
| Mr. Switzer | aye |

Mr. Switzer recused himself from all discussions, and exited the Closed Session between 11:15 a.m. and 11:35 a.m. and again between 2:10 p.m. and 2:30 p.m., due to the following potential conflicts of interest with the grant applicant being discussed at those times: (a) Lindenwood University, which is a current client of Mr. Switzer's law firm, though Mr. Switzer noted that he has not directly involved in any representation of Lindenwood University at this time, and (b) WEPOWER, which is a current client of Mr. Switzer's law firm, though Mr. Switzer noted that he has not directly been involved in any representation of WEPOWER at any time.

Chair Cobb recused himself from all discussions, and exited the closed session between 10:25 a.m. and 11:10 a.m., due to the following potential conflicts of interest with the grant applicant being discussed at that time: Codefi Foundations on Rural MO and Missouri State University due to Chair Cobb's service as a board member of Springfield Innovation, which is affiliated with Missouri State University and is a partner in Codefi Foundation's MOBEC Grant proposal.

Dr. Carter exited the closed session between 12:57 p.m. and 1:49 p.m. for reasons unrelated to any potential conflict of interest.

The following resolution was moved by Dr. Carter, seconded by Mr. Switzer and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 3.36 p.m.

Chair Cobb                    aye  
Dr. Carter                    aye  
Mr. Switzer                   aye

Upon exiting Closed Session, Chair Cobb reported that the Investment Committee took no action after a discussion confined to the matters included in the agenda

**NEW BUSINESS:** none

**ADJOURNMENT:**

Having no further business on the agenda, and on motion by Chair Cobb, seconded by Mr. Switzer, the Investment Committee adopted the following resolution and adjourned:

**RESOLVED,** the Investment Committee hereby adjourns the meeting at 3:38 p.m.



***Draft* AGENDA**  
**Missouri Technology Corporation**  
**Investment Committee**  
**Wednesday, January 12, 2022**  
**9:30 a.m. to 3:45 p.m.**  
**Remote Meeting via WebEx**

**WebEx Link:** <https://missouritechnology.webex.com/meet/amy.steinman>

**Call-In Number:** 1-415-655-0001

**Meeting Access Code:** 120 445 4364##

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|-----------|--|--------------------|
| 9:30 a.m. | Call to Order and Establishment of Quorum  | Chairman           |
| 9:32 a.m. | Review Minutes from November 5, 2021 Meeting<br><b><u>Action:</u></b> Consider and Vote on Minutes         | Chairman           |
|           | Closed Session Pursuant to §610.021 (1), (14) and (15), RSMo   |                    |
| 9:35 a.m. | Review IDEA Fund Write Offs  | Executive Director |
|           | Exit Closed Session  |                    |
| 9:50 a.m. | Discuss IDEA Fund Write Offs<br><b><u>Action:</u></b> Consider and Recommendation                          | Chairman           |
|           | Closed Session Pursuant to §610.021 (1), (12), (14) and (15), RSMo   |                    |
| 9:55 a.m. | Review Missouri Building Entrepreneurial Capacity Program Applications                                     |                    |
|           | <i>There will be a break from 11:40 a.m. to 12:10 p.m. for lunch and a break from 1:30p.m. to 1:40p.m.</i> |                    |
|           | Exit Closed Session  |                    |
| 3:00 p.m. | Review MOBEC Applications<br><b><u>Action:</u></b> Consider and Vote on Recommendations                    | Chairman           |
| 3:45 p.m. | Adjourn  |                    |