

Minutes
Missouri Technology Corporation
Investment Committee
Wednesday, August 21, 2019

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Wednesday, August 21, 2019, beginning at 9:30 a.m. The meeting was held via conference call.

Members of the Investment Committee:

Lisa Nichols	Chair
Jason Hall	Member - Present
Dan Cobb	Member - Present

Also Present:

Tori Benson	Interim Executive Director
Amy Steinman	MTC staff
Greg Patterson	Thompson Coburn LLP, MTC Legal Counsel

WELCOME AND CALL TO ORDER:

Chair Nichols called the meeting to order at 9:33 a.m. and established a quorum with three members present.

APPROVAL OF MINUTES:

Chair Nichols moved the approval of the minutes of the Investment Committee meeting held on January 8, 2019, which had been distributed prior to the meeting. On motion by Mr. Cobb, seconded by Mr. Hall the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the January 8, 2019, Investment Committee meeting, as presented.

REVIEW INNOVATION CENTERS FY2019 PERFORMANCE REPORT:

The Innovation Centers fiscal year-end reporting was distributed to the Investment Committee prior to the meeting. Interim Director Benson presented each Center’s performance in regards to the benchmarks that were set.

REVIEW FY2020 INNOVATION CENTER FUNDING ALLOCATION:

Interim Director Benson presented the committee with two funding proposals based upon the approved budget set at the July board meeting. The first proposal was using the same allocation as FY2019. The second proposal was based on 75% of the previous year’s allocation for each center plus performance incentives.

After a review and discussion by the committee members, a motion was made by Mr. Cobb and seconded by Mr. Hall to approve the first proposed allocation.

RESOLVED, the Investment Committee hereby approves the FY2020 Innovation Center funding allocations as presented.

ADJOURNMENT:

Having no further business on the agenda, and on motion by Mr. Hall, seconded by Mr. Cobb, the Investment Committee hereby adjourns.

RESOLVED, the Investment Committee hereby adjourns the meeting at 9:47 a.m.