

**Minutes**  
**Missouri Technology Corporation**  
**Friday, June 27, 2008**  
**11:35 a.m. to 2:56 p.m.**

The Missouri Technology Corporation (the “MTC”) Board of Directors (the “Board”) met in regular session on Friday, June 27, 2008 beginning at 11:35 a.m. The meeting was held in Kansas City, Missouri with several members and guests participating by teleconference.

The following members of the Board were present or absent:

Donn Rubin	Chair	Present by phone
John Park	Vice-Chair	Present by phone
Jim Baker	Member	Present
Bob Calcaterra	Member	Present by phone
David Corwin	Treasurer	Absent
Randall Ferguson	Member	Present
Nick Franano	Member	Present
Sen. John Griesheimer	Member	Present by phone
Bill McCoy	Member designee-DED	Present
Daniel Mehan	Member	Present
Mike Nichols	Member designee-MU	Present by phone
Stanley Salva	Member	Absent
Frank Stokes	Member	Present by phone

Honorary (Non-Voting) Members of the Board present or absent:

Colonel John Megnia	Member – honorary member	Absent
Krishna Krishnamurthy	Member – honorary member	Absent
Nasser Arshadi	Member – honorary member	Present by phone

Outside Legal Counsel and Staff present or absent:

J. Powell Carman	Bryan Cave LLP, MTC Legal Counsel	Present by phone
Rob Monsees	MTC Executive Director	Present
Misty Snodgrass	MTC Senior Project Manager	Present
Stacey Hirst	DED staff and MTC support	Present

Guests Present:

Kevin Barquinero	Knowledge Sharing Systems	
Charlene Boyes	Kirksville Innovation Center	
Gary Clapp	St. Joseph Innovation Center and Incubator	
Carmen DeHart	Kansas City Innovation Center	
Jay DeLong	St. Louis RCGA	
Jessica Eads	Missouri DED	
Lynn Parman	Kansas City Area Development Council	
Paul Rehrig	University of Missouri/MOFAST	
Joe Robles	Knowledge Sharing Systems	
Steve Russell	Joplin Innovation Center	by phone
Bill Simon	St. Louis Innovation Center	by phone
Brad Snyder	Warrensburg Innovation Center	
Craig Woods	Project Fiesta representative	
Steve Wyatt	University of Missouri Extension	

## **CALL TO ORDER:**

Chair Rubin called the meeting to order at 11:35 a.m. and established a quorum with 11 members present including Chair Donn Rubin, Jim Baker, Bob Calcaterra, Randall Ferguson, Nick Franano, Senator John Griesheimer, Bill McCoy, Dan Mehan, Mike Nichols, John Park, and Frank Stokes.

## **APPROVAL OF MINUTES FROM PRIOR MEETING:**

Chair Rubin then moved to the next item on the agenda and the approval of the minutes from the June 6, 2008 board meeting. Draft minutes were provided to the Board prior to the meeting. The following motion was made by Dr. Calcaterra, seconded by Mr. McCoy and unanimously approved:

**RESOLVED**, the Board hereby approves the minutes from the June 6, 2008 meeting as presented.

## **DISCUSSION OF GOVERNANCE ISSUES:**

Chair Rubin moved to the next agenda item and asked Director Monsees and Mr. Carman to update the members on the agreement with the Department of Economic Development. Director Monsees reported the latest version from the DED does not match the new bylaws which were approved by the Governor. He plans to discuss these issues with the DED.

## **DISCUSSION OF COMMUNICATIONS AND MARKETING RFP:**

The Chair then moved to the next item of business, which was to review and discuss the Communications and Marketing RFP. A draft of the RFP was provided to the Board prior to the meeting. The Chair called on Director Monsees to lead the discussion. Director Monsees presented a history of the project and stated the special committee for the Missouri Open Innovation Network project chaired by Dennis Roedemeier, called for a redesign of the MTC website. He further reported the goal is not only to redesign the website, but to establish a media plan for the MTC. After a lengthy discussion the following motion was made by Dr. Park, seconded by Mr. McCoy and unanimously approved:

**RESOLVED**, the Board hereby authorizes the MTC staff to modify the Communications and Marketing RFP to: (i) include specifications to ensure that the MTC website links to other websites, including but not limited to, the Missouri Sourcelink and Intellectual Property Management Fund; and (ii) to provide flexibility for respondents to work with the MTC's economic development partners in order to emphasize the marketing needs for specific regions of the state;

**FURTHER RESOLVED**, that the final approval of the Communications and Marketing RFP is hereby delegated to the Missouri Open Innovation Network special committee; and

**FURTHER RESOLVED**, that Dr. Franano and Mr. Mehan are hereby appointed to the Missouri Open Innovation Network special committee, which committee also includes current members Chair Stokes, Sen. Greisheimer and Dr. Nichols.

## **INNOVATION CENTER RECOMMENDATIONS:**

Chair Rubin then moved to the next agenda item and asked Dr. Calcaterra to report on the Innovation Centers for FY2008. Dr. Calcaterra referred to the Innovation Center Committee's report and recommendations, along with the FY2007 Annual Reports, FY2008 Operational Plans and the most recent FY2008 Quarterly Reports from each Innovation Center all of which were provided to the Board prior to the meeting. Dr. Calcaterra reported that all of the Innovation Centers improved on their

reporting in FY2008. The issue of the sustainability requirement is still a concern as many of the Centers have not identified other sources of funding. After a detailed discussion regarding this issue the following motion was made by Dr. Baker, seconded by Mr. Stokes and unanimously approved:

**RESOLVED**, the Board accepts the Innovation Center special committee's recommendations and recommends to the DED to make the performance payment for fiscal year 2008 and continue with contracts for fiscal year 2009.

#### **LEWIS AND CLARK DISCOVERY INITIATIVE PROJECTS:**

Chair Rubin moved to the next order of business which was to provide updates on three Lewis and Clark Discovery Initiative projects.

##### Missouri Open Innovation Network:

Director Monsees provided a brief description of the project and referred to the white paper which was distributed to the Board prior to the meeting. He then introduced Kevin Barquinero from Knowledge Sharing Systems who made a presentation regarding the project. The presentation was also distributed to the Board prior to the meeting. Director Monsees stated that Knowledge Sharing Systems is requesting \$150,000 to fund a 2-year pilot project. After a lengthy discussion following the presentation, the following motion was made by Mr. Mehan, seconded by Dr. Franano and unanimously approved:

**RESOLVED**, the Board delegates the authority to consider the proposal and negotiate the agreement for the project to the Missouri Open Innovation Network special committee; and

**FURTHER RESOLVED**, the Board delegates to the Executive Committee the authority to approve the final terms of the agreement with Knowledge Sharing Systems.

##### Ag Biotech Recruitment Fund:

Director Monsees provided a brief description of the project and referred to the white paper which was distributed to the Board prior to the meeting. He then introduced Dr. Gary Clapp from the St. Joseph Institute for Industrial and Applied Science. Dr. Clapp stated the request is for a \$250,000 grant to the Institute for the laboratory build-out at the Kit Bond Science and Technology Center. The build-out will result in the relocation of two animal health companies currently based in Phoenix, Arizona to be the first tenant of the incubator. He further stated the project has the support of Missouri Western State University, St. Joseph Area Chamber of Commerce, and the Institute for Industrial and Applied Life Sciences and provided letters to that effect to the Board.

Dr. Clapp then introduced the co-founder of the two companies, Dr. Craig Woods, graduate of the University of Missouri-Veterinary School, and Ms. Lynn Parman with the Kansas City Area Development Council. Dr. Woods presented information about the two companies which was distributed to the Board prior to the meeting.

Following the presentation the Board discussed the project and determined the project presented a clear public benefit as the equipment will become the property of the incubator. It was also determined the project clearly meets the definition of an ag biotech company and falls under the Ag Biotech Recruitment Fund. Following a detailed discussion, the following motion was made by Mr. Mehan, seconded by Dr. Franano and unanimously approved:

**RESOLVED**, the Board approves up to \$250,000 in funding for the build-out of the St. Joseph Kit Bond Science Center; and

**FURTHER RESOLVED**, the Board delegates to the Executive Committee the authority to negotiate terms and approve the final agreement with the Institute for Industrial and Applied Life Sciences.

Missouri Technology Incentive Program (MOTIP):

Director Monsees provided a background of the project from the High Tech Small Business LCDI project totaling \$1,250,000. MOFAST recently reached the \$100,000 cap for the Phase 0 grant program. To date the program has provided 20 Phase 0 awards totaling \$99,024. Director Monsees stated MOFAST is requesting the Board approve an additional \$200,000 for the Phase 0 grants which would be divided into two \$100,000 awards approved by the MTC staff. He then called on Mr. Wyatt to give a brief status of the Phase 0 awards. Mr. Wyatt referred to a report prepared by Paul Rehrig which was distributed to the Board prior to the meeting. He stated that MOFAST reimburses the companies for expenses incurred up to \$5,000. There are currently 4 pending requests waiting funding. It was suggested that MOFAST provide information as to whether the applicants are university-related or a company spin-off, as this is information the Board will find useful. He also provided a report on the status of the Phase I/II Bridge Loan program. Following a detailed discussion, the following motion was made by Dr. Calcaterra, seconded by Dr. Nichols and unanimously approved:

**RESOLVED**, the Board authorizes the MTC staff to approve an additional \$200,000 in funding to be split into two \$100,000 awards to the MOFAST for the Phase 0 grant program; and

**FURTHER RESOLVED**, the Board requests that once the \$200,000 cap is reached the request to authorize additional funds will come back to the full Board.

Chair Rubin then commented regarding the Opportunity Fund for Bioenergy Research Center project. Chair Rubin indicated that he would like the MTC staff to set up an informational meeting between interested MTC Board members and senior research officers from Washington University, University of Missouri, St. Louis University and others that may be interested to discuss this project.

**TREASURER'S REPORT:**

Chair Rubin moved to the next agenda item and asked Director Monsees to provide the Treasurer's Report in the absence of Mr. Corwin. Director Monsees summarized the report as well as highlighted key items for the Board to note. The following resolution was moved by Mr. Mehan seconded by Mr. McCoy and unanimously approved:

**RESOLVED**, the Board hereby approves the Treasurer's Report as presented.

**LIFE SCIENCES RESEARCH TRUST FUND BRIEFING:**

Chair Rubin moved to the next agenda item and asked Director Monsees to lead the discussion. Director Monsees provided background on the Life Sciences Trust Fund MOU and stated the MOU, which was distributed to the Board prior to the meeting, is very similar to the MOU that was executed last year between the DED, MTC and the Life Sciences Research Board and authorizes the MTC to administer the Life Sciences Trust Fund process. After a detailed discussion, the following motion was made by Mr. McCoy, seconded by Mr. Mehan and unanimously approved:

**RESOLVED**, the Board approves the Life Sciences Trust Fund MOU for FY2009 as presented.

**FORT LEONARD WOOD TECH PARK BRIEFING:**

Chair Rubin moved to the next agenda item and asked Director Monsees to provide a briefing on the Fort Leonard Wood Tech Park. Director Monsees reported he continues to work with Rick Finholt at the University and Bob Miserez at the Missouri Development Finance Board to work out the details of the project with the development partners. There is a conference call being scheduled for the week of June 30<sup>th</sup> to further discuss the details of the project.

**NEW BUSINESS:**

Chair Rubin called for new business. None was brought forward.

**ADJOURNMENT:**

The Chair declared the meeting adjourned at 2:56 p.m.

*The next MTC Board meeting is scheduled for October 27, 2008 in St. Louis.*