

**Minutes**  
**Missouri Technology Corporation Audit and Finance Committee**  
**Monday, October 29, 2018**

The Audit and Finance Committee (the “Audit Committee”) of the Board of Directors of the Missouri Technology Corporation (the “MTC”) met on Monday, October 29, 2018, beginning at 2:15 p.m. The meeting was held via conference call.

Members Participating:

Jason Hall	Member
Erv Switzer	Member
Donn Rubin	Member
Mike O’Connell	Member

Member Absent

Dr. Jim Baker	Chair
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Staff and Legal Counsel Participating:

Bill Anderson	MTC Executive Director
Bill Vega	MTC Staff
Amy Steinman	MTC Staff
Tom Litz	Thompson Coburn LLP – drop off call 2:35 p.m.

**WELCOME AND CALL TO ORDER:**

Mr. Hall called the meeting to order at 2:20 p.m. and declared a quorum to be present with four members of the Audit and Finance Committee participating.

**APPROVAL OF MINUTES:**

Mr. Hall asked if there were any comments on the draft minutes of the Audit Committee’s meeting held July 10, 2018, which had been made available to the Audit Committee prior to the meeting. On motion by Mr. Hall, seconded by Mr. Rubin, the following resolution was unanimously approved:

**RESOLVED**, the Audit Committee hereby approves the minutes of its meeting held July 10, 2018, as submitted.

**REVIEW SHORT-TERM INVESTMENTS:**

Director Anderson give an update of the short-term cash investments are currently being held through Central Bank that was made available to the committee prior to the meeting.

**REVIEW DRAFT TREASURER’S REPORT FOR FY2019 FIRST QUARTER:**

Director Anderson reviewed the draft treasurer’s report for the first quarter of fiscal year 2019.

**REVIEW PROGRESS ON AUDIT:**

Director Anderson gave an update on the progress of the audit being performed.

**CLOSED SESSION:**

On motion by Mr. Hall, seconded by Mr. O’Connell, the following resolution was approved by the following roll call vote:

**RESOLVED**, the Audit and Finance Committee hereby approves entering Closed Session at 2:24 p.m. pursuant to Sections 610.021 (1), (12), (14) and (15) RSMo.

Jason Hall	aye	Mike O’Connell	aye
Erv Switzer	aye	Donn Rubin	aye

On motion by Mr. Rubin, seconded by Mr. Hall, the following resolution was approved by the following roll call vote:

**RESOLVED**, the Audit and Finance Committee hereby approves exiting Closed Session at 2:36 p.m.

Jason Hall	aye	Mike O'Connell	aye
Erv Switzer	aye	Donn Rubin	aye

Mr. Hall reported that the Audit and Finance Committee took no action in the Closed Session after a discussion confined to the matters stated above. The Audit and Finance Committee continued its discussion in Open Session.

**ADJOURNMENT:**

Having no further business on the agenda to discuss, the Audit Committee adjourned at 2:37 p.m. with a motion from Mr. O'Connell and seconded by Mr. Hall.

Meeting Adjourned