

**Minutes**  
**Missouri Technology Corporation Audit and Finance Committee**  
**Tuesday, October 20, 2020**

The Audit and Finance Committee (the “Audit Committee”) of the Board of Directors of the Missouri Technology Corporation (the “MTC”) met on Tuesday, October 20, 2020, beginning at 3:00 p.m. The meeting was held via conference call.

Members Participating:

|                |                  |
|----------------|------------------|
| Dr. Jim Baker  | Chair - present  |
| Jason Hall     | Member - absent  |
| Mike O’Connell | Member - present |
| Donn Rubin     | Member – present |
| Erv Switzer    | Member - present |

Staff and Legal Counsel Participating:

|               |           |
|---------------|-----------|
| Kaitlin Cavey | MTC Staff |
| Amy Steinman  | MTC Staff |

**WELCOME AND CALL TO ORDER:**

Chair Baker called the meeting to order at 3:02 p.m. and declared a quorum to be present with three members of the Audit Committee participating.

**APPROVAL OF MINUTES:**

Chair Baker asked if there were any comments on the draft minutes of the Audit Committee’s meeting held September 23, 2020, which had been made available to the Audit Committee prior to the meeting. There were no comments. On motion by Mr. Switzer, seconded by Mr. O’Connell, the following resolution was unanimously approved:

**RESOLVED**, the Audit Committee hereby approves the minutes of its meeting held September 23, 2020, as submitted.

**REVIEW DRAFT FY2020 ANNUAL REPORT**

The Audit Committee reviewed the draft FY2020 Annual Report which had been distributed prior to the meeting. The Audit Committee members had no exceptions to the draft report.

Donn Rubin joined the call 3:05 p.m.

**REVIEW FINAL FY2020 FINANCIAL STATEMENTS**

Chair Baker asked Ms. Steinman to present the Audit Committee the FY2020 financial statements, which had been distributed prior to the meeting. Ms. Steinman explained the financials showed a normal year of operations for MTC. Ms. Steinman outlined that more detail was added to the Statement of Revenue, Expenses, and Change in Net Assets. With no questions and on motion by Mr. Rubin, seconded by Mr. Switzer, the following resolution was unanimously approved by those members present.

**RESOLVED**, the Audit and Finance Committee hereby recommends to the full MTC Board approval of the MTC draft FY2020 financial statements compiled by Williams Keepers, LLC in substantially the form presented.

**REVIEW DRAFT FY2021 Q1 TREASURER’S REPORT**

Ms. Steinman presented the Treasurer's Report for the first quarter of FY2021 that had been distributed prior to the meeting for review. The Audit Committee members had no comments to the Treasurer's Report and requested the Treasurer's Report be presented to the MTC Board at its meeting on October 22, 2020.

**REVIEW DRAFT 2019 IRS FORM 990**

The draft 2019 IRS 990 had be distributed prior to the meeting for review. Ms. Steinman explained the return exhibited the numbers from the financial statements. On motion by Mr. O'Connell, seconded by Mr. Rubin, the following resolution was unanimously approved:

**RESOLVED**, the Audit and Finance Committee hereby recommends to the full MTC Board approval of the MTC draft IRS 990 filings for 2019 compiled by Williams Keepers, LLC in substainally the form presented.

**New Business:** none

**ADJOURNMENT:**

Having no further business on the agenda to discuss, the Audit Committee adjourned at 3:16 p.m. on a motion from Mr. Rubin, seconded by Mr. Switzer.

Meeting Adjourned