

**Minutes**  
**Missouri Technology Corporation Audit and Finance Committee**  
**Monday, July 8, 2019**

The Audit and Finance Committee (the “Audit Committee”) of the Board of Directors of the Missouri Technology Corporation (the “MTC”) met on Monday, July 8, 2019, beginning at 2:00 p.m. The meeting was held via conference call.

Members Participating:

|               |        |
|---------------|--------|
| Dr. Jim Baker | Chair  |
| Erv Switzer   | Member |
| Donn Rubin    | Member |

Member Absent:

|                |        |
|----------------|--------|
| Jason Hall     | Member |
| Mike O’Connell | Member |

Staff and Legal Counsel Participating:

|              |                                |
|--------------|--------------------------------|
| Tori Benson  | MTC Interim Executive Director |
| Amy Steinman | MTC Staff                      |
| Tom Litz     | Thompson Coburn LLP            |

**WELCOME AND CALL TO ORDER:**

Dr. Baker called the meeting to order at 2:05 p.m. and declared a quorum to be present with three members of the Audit and Finance Committee participating.

**APPROVAL OF MINUTES:**

Dr. Baker asked if there were any comments on the draft minutes of the Audit Committee’s meeting held April 22, 2019, which had been made available to the Audit Committee prior to the meeting. There were no comments. On motion by Mr. Switzer, seconded by Mr. Rubin, the following resolution was unanimously approved:

**RESOLVED**, the Audit Committee hereby approves the minutes of its meeting held April 22, 2019, as submitted.

**REVIEW DRAFT TREASURER’S REPORT FOR FY2019 FOURTH QUARTER:**

Interim Executive Director Benson reviewed the draft Treasurer’s Report for the fourth quarter of fiscal year 2019 that had been uploaded to BoardPaq for review prior to the meeting. The Committee discussed presentation of the report to the MTC Board at its meeting on July 10, 2019.

**REVIEW DRAFT FY2020 OPERATING BUDGET:**

Interim Executive Director Benson reviewed the draft operating budget for FY2020 that had been uploaded to BoardPaq. The Committee members discussed their views regarding the MTC’s policy priorities and the framework for discussion of the draft budget by the MTC Board at its meeting on July 10, 2019.

**ADJOURNMENT:**

Having no further business on the agenda to discuss, the Audit Committee adjourned at 2:37 p.m. with a motion from Dr. Baker and seconded by Mr. Rubin.

Meeting Adjourned