

Minutes
Missouri Technology Corporation Executive Committee
Friday, July 8, 2022

The Executive Committee (the “Executive Committee”) of the Board of Directors of Missouri Technology Corporation (the “MTC”) met on Friday, July 8, 2022, beginning at 3:00 p.m. The meeting was held via conference call.

Members of the Executive Committee participating:

Dr. Dedric Carter	Chair – present
Dr. Jim Baker	Member – present – exited at 3:13 p.m.
Shad Bruner	Member (proxy for the Acting Director of Economic Development)
Dan Cobb	Member – present
Erv Switzer	Member - present

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Michael Curnes	MTC Staff
Erika Fiola	MTC Staff
Jeff Macon	MTC Staff
Amy Steinman	MTC Staff
Greg Patterson	Thompson Coburn LLP

WELCOME AND CALL TO ORDER:

Chair Carter called the meeting to order at 3:02 p.m. and declared a quorum to be present with five members of the Executive Committee participating.

APPROVAL OF MINUTES:

Chair Carter asked if there were any comments on the draft minutes from the June 24, 2022, Executive Committee meeting, which had been distributed prior to the meeting. On a motion by Chair Carter, seconded by Mr. Bruner, the following resolution was unanimously approved by those members present (Mr. Cobb abstained due to his absence at the prior meeting):

RESOLVED, the Executive Committee hereby approves the minutes of the Executive Committee meeting held on June 24, 2022, as submitted.

DISCUSS FY2023 OPERATING PLAN AND BUDGET:

Executive Director Scatizzi presented to the Executive Committee a report on the MTC’s results of operations, income and expenses compared to the approved budget for FY2022 that had been distributed prior to the meeting. Executive Director Scatizzi outlined the proposed operating budget for FY2023. The Executive Committee reviewed the FY2023 budget and instructed Executive Director Scatizzi to present the proposed budget to the MTC Board at its meeting on July 14, 2022.

CLOSED SESSION – EXECUTIVE SESSION:

The Executive Committee members and Counsel held an Executive Session for a personnel update. No MTC staff attended the Executive Session. On a motion by Mr. Cobb, seconded by Mr. Switzer, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves entering into Closed Session at 3:55 p.m. pursuant to Sections 610.021 (1), (3) RSMo.

Chair Carter	aye
Mr. Bruner	aye

Mr. Cobb aye
Mr. Switzer aye

On a motion by Mr. Cobb, seconded by Mr. Switzer, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves reconvening from Closed Session at 3:58 p.m.

Chair Carter aye
Mr. Bruner aye
Mr. Cobb aye
Mr. Switzer aye

Chair Carter reported that the Executive Committee took no action in Closed Executive Session after a discussion confined to certain personnel matters.

NEW BUSINESS:

None.

MEETING ADJOURNED:

On a motion by Chair Carter, seconded by Mr. Bruner, the meeting adjourned at 4:00 p.m.