

**Minutes**  
**Missouri Technology Corporation**

**Friday, April 25, 2008**  
**10:11 a.m. to 3:24 p.m.**

The Missouri Technology Corporation (the “MTC”) Board of Directors (the “Board”) met in regular session on Friday, April 25, 2008 beginning at 10:11 a.m. The meeting was held at the Fort Leonard Wood Tech Park.

The following members of the Board were present or absent:

Donn Rubin	Chair	Present
John Park	Vice-Chair	Present
Jim Baker	Member	Present
Bob Calcaterra	Member	Absent
Rep. Wayne Cooper	Member	Absent
David Corwin	Treasurer	Absent
Randall Ferguson	Member	Absent
Nick Franano	Member	Present
Sen. John Griesheimer	Member	Absent
Bill McCoy	Member designee-DED	Present
Daniel Mehan	Member	Present
Mike Nichols	Member designee-MU	Present
Stanley Salva	Member	Present
Frank Stokes	Member	Present

Honorary (Non-Voting) Members of the Board present or absent:

Colonel John Megnia	Member – honorary member	Present
Krishna Krishnamurthy	Member – honorary member	Present
Nasser Arshadi	Member – honorary member	Absent

Outside Legal Counsel and Staff present or absent:

J. Powell Carman	Bryan Cave LLP, MTC Legal Counsel	Present
Rob Monsees	MTC Executive Director	Present
Misty Snodgrass	MTC Senior Project Manager	Present
Keener Tippin	MTC Communications Director	Present
Stacey Hirst	DED staff and MTC support	Present

Guests Present:

Gary Clapp	Institute for Industrial and Applied Life Sciences
Jay DeLong	St. Louis RCGA
Bob Donnelly	Department of Economic Development
Joe Driskill	LWI Executive Director
Bill Duncan	Kansas City Area Life Sciences Institute
Steve Eubanks	University of Missouri Hospital & Clinics
Rick Finholt	Executive Director, Missouri Research Park
Kelly Gillespie	Executive Director, MoBIO
Maria Meyers	KCSOURCELINK
Rob O’Brian	Joplin Chamber of Commerce
Keith Politte	University of Missouri-Columbia
Mark Premont	Fort Leonard Wood
Steve Russell	Joplin Chamber of Commerce
Larry Sexton	Past MTC Board Member
Jim Spencer	Media Convergence Group
Meredith Turk	Coro Fellow 2007-2008, St. Louis RCGA

## **Call to Order:**

Chair Rubin called the Board meeting to order at 10:11 a.m. and established a quorum with nine members present including: Chair Rubin, Dr. Jim Baker, Dr. Nick Franano, Mr. Bill McCoy, Mr. Dan Mehan, Dr. Mike Nichols, Dr. John Park, Mr. Stan Salva, and Mr. Frank Stokes.

## **Introductions of New MTC Board Member and MTC Staff**

Chair Rubin introduced the new MTC Board Member, Dr. Nick Franano. Director Monsees introduced the new MTC staff members, Ms. Misty Snodgrass, Senior Project Manager, and Mr. Keener Tippin, Communications Director.

## **Approval of Minutes from Prior Meetings**

Chair Rubin moved to the next order of business on the agenda which was to review and approve the minutes from the March 27, 2008 meeting. Draft minutes were provided to the Board prior to the meeting. Dr. Krishnamurthy noted a minor revision to the minutes. The following resolution was moved by Dr. Park, seconded by Mr. Stokes and unanimously approved:

**RESOLVED**, the minutes from the March 27, 2008 meeting, with the correction noted by Dr. Krishnamurthy, are hereby approved.

## **Approval of the Treasurer's Report**

The next item on the agenda was for the Board to review and approve the Treasurer's Report which had been circulated to the Board prior to the meeting. Ms. Hirst summarized the report as well as highlighted key items for the Board to note. Director Monsees followed up on the discussion at the March meeting regarding the treatment of payments made by the MTC towards the debt service on the second building at the Fort Wood Technology Park. He reported the MTC staff continues to work with the MTC's accounting firm to resolve this issue. The following resolution was moved by Mr. Stokes, seconded by Mr. Salva and unanimously approved:

**RESOLVED**, the Treasurer's Report, as presented to the Board, is hereby approved.

## **Governance Issues**

Chair Rubin moved to the next agenda item and asked Director Monsees to provide a status report regarding the agreement between the MTC and DED. Director Monsees reported the agreement is currently being reviewed and edited by the DED's legal counsel, which he hopes to have soon. He further reported the bylaws are currently being reviewed by the Governor's Office.

## **LCDI Project Update**

Chair Rubin moved to the next agenda item which was to hear presentations regarding several Lewis and Clark Discovery Initiative projects. Information regarding these projects was provided to the Board prior to the meeting. He asked Director Monsees to provide an introduction for each presentation.

## **Missouri Power Resource Center:**

Director Monsees stated this request is asking for \$200,000 for the Missouri Center for Advanced Power (MoCAP) in Joplin, Missouri and introduced Rob O'Brian. Mr. O'Brian with the Joplin Chamber of

Commerce presented information about the project. After a detailed discussion, the following resolution was moved by Dr. Park, seconded by Dr. Baker and unanimously approved:

**RESOLVED**, the Board hereby approves funding the MoCAP project and delegates to the Executive Committee the authority to negotiate terms and approve the final agreement.

Collaboration and Interdisciplinary Degree Program for Masters and Ph.D. Students:

Director Monsees stated this project includes a \$250,000 request by the Media Convergence Group to fund a collaborative project with the University of Missouri-Columbia Journalism School. He introduced Jim Spencer to make his presentation. Following the presentation and a detailed discussion the following resolutions were moved by Dr. Park, seconded by Dr. Franano and unanimously approved:

**RESOLVED**, the Board hereby approves the concept of the Media Convergence Group project;

**FURTHER RESOLVED**, a special committee consisting of Mr. McCoy, Mr. Mehan and Mr. Stokes is delegated the authority to negotiate the terms of the agreement with Media Convergence Group; and

**FURTHER RESOLVED**, that the Board delegates to the Executive Committee the authority to approve the agreement with Media Convergence Group.

Medical Device Innovation Program:

Director Monsees stated this request is asking for \$100,000 to fund the MU Biodesign and Innovation Program. He called on Dr. Steve Eubanks to make his presentation. Following Dr. Eubanks' presentation and a detailed discussion, the following resolutions were moved by Dr. Park, seconded by Dr. Baker and unanimously approved:

**RESOLVED**, the Board hereby approves \$100,000 in funding for the MU Biodesign and Innovation Program project;

**FURTHER RESOLVED**, that the Board recommends that the MU Biodesign and Innovation Program submit (in writing) their intent to provide a follow-up proposal.

Animal Health and Nutrition Center:

Director Monsees stated this request is asking for \$200,000 for a project with the Kansas City Area Life Sciences Institute. He introduced Dr. Bill Duncan from the KCALSI who made a presentation regarding the project. Following the presentation and a detailed discussion, the following resolutions were moved by Dr. Park, seconded by Mr. McCoy and unanimously approved:

**RESOLVED**, the Board hereby approves \$100,000 in funding for the Phase 1 feasibility study and delegates to the Executive Committee, with input from additional MTC board members, the authority to negotiate terms of the agreement and approve the Phase 1 agreement;

**FURTHER RESOLVED**, the request for Phase 2 funding will be reviewed for approval by the full MTC board.

Chair Rubin then asked Rick Finholt to provide the status of the Fort Wood Tech Park. Mr. Finholt reported that meetings have been held with KBR and Staubach to discuss the development of the Tech Park and how to fund the third building. Mr. Finholt and Director Monsees have also met with DED and the Missouri Development Finance Board to determine their level of interest in the project and to identify the funding gaps and what tools might be available from DED and MDFB to help fund the project.

Currently, Mr. Finholt is waiting on KBR and Staubach to provide revised numbers on the cost of the project. Following a discussion the following resolution was moved by Dr. Park, seconded by Mr. Stokes and unanimously approved:

**RESOLVED**, the Board recommends that Chair Rubin draft a letter from the MTC to DED which (i) indicates strong support of the Fort Wood Tech Park project, (ii) urges the DED to make this project a high priority, and (iii) asks for a rapid resolution of the issues related to the development of the Fort Wood Tech Park.

Following the Fort Wood discussion, Chair Rubin asked Joe Driskill to make his presentation regarding the Leonard Wood Institute. Following Mr. Driskill's presentation, Chair Rubin asked Director Monsees to continue with the Lewis and Clark presentations.

#### Missouri Open Innovation Network:

Director Monsees reported there have been a number of discussions regarding the statewide SourceLink project, which is requesting \$90,000 in funding. He asked Maria Meyers to present her project and request. Following Ms. Meyer's presentation, the following resolution was moved by Mr. Salva, seconded by Mr. McCoy and unanimously approved:

**RESOLVED**, the Board approves \$90,000 in funding for the Missouri SourceLink project as presented and to be granted pursuant to an award agreement to be approved and executed by the Chair;

#### High Tech Marketing Promotions Fund:

Director Monsees stated the MTC received a request from the Missouri Biotechnology Association to fund several marketing activities relating to the biotechnology industry at a total cost of \$324,700 over the next few years. He called on Mr. Gillespie from MoBIO to present his proposal. After a detailed discussion, the following resolution was moved by Mr. Mehan, seconded by Mr. Stokes and unanimously approved:

**RESOLVED**, the Board approves the general request for funding the marketing activities of MoBIO, requests separate drawdowns for each event as they occur and delegates approval of the drawdowns to the Executive Committee.

#### Ag Biotech Recruitment Fund:

Director Monsees stated the MTC received a request from Gary Clapp at the Institute for Industrial and Applied Life Sciences in the amount of \$15,000 to assist with improvements to the incubator. Dr. Clapp gave a brief presentation regarding the need for the request and stated the funding is only needed if the company agrees to relocate to the St. Joseph incubator. Following a discussion, the following resolution was moved by Mr. Salva, seconded by Mr. Mehan and unanimously approved:

**RESOLVED**, the Board approves \$15,000 in funding for Dr. Clapp's request, contingent upon Dr. Clapp's written confirmation that a company has agreed to relocate to the St. Joseph incubator.

Chair Rubin then moved to the next agenda item, which was the designation and approval of the St. Joseph Innovation Center. Director Monsees stated the Innovation Center Committee made a recommendation last fall for the MTC to approve the St. Joseph Innovation Center pending the outcome of the feasibility study requested by DED. The feasibility study was submitted and reviewed by the Innovation Center Committee. It was also noted the St. Joseph Center received \$100,000 in the FY2009 DED budget. After a brief presentation by Dr. Clapp, the following resolution was moved by Mr. Salva, seconded by Mr. McCoy and unanimously approved:

**RESOLVED**, the Institute for Industrial and Applied Life Sciences is designated as the St. Joseph Innovation Center.

Chair Rubin then moved to the next agenda item and asked Ms. Snodgrass to provide the MTC a status report of the Life Sciences Research Trust Fund. Ms. Snodgrass reported the topic is currently being discussed in Conference Committee and would be heard the week of April 28<sup>th</sup>.

#### **New Business and April MTC Board Meeting**

Chair Rubin brought forth several new items for review and discussion by the MTC including a RAM newsletter, utilization of the Opportunity Fund for Bioenergy Research Center and the development of a statewide technology strategy.

The next MTC board meeting is scheduled for June 27, 2008 in Kansas City starting at 10:00 a.m.

#### **Adjournment**

The Chair declared the meeting adjourned at 3:24 p.m.