

**Minutes
Missouri Technology Corporation
Investment Committee
Friday, October 7, 2016**

The Missouri Technology Corporation Investment Committee (the “Investment Committee”) met in regular session on Friday, October 7, 2016, beginning at 9:00 a.m. The meeting was held at the Missouri Innovation Center, 1601 S. Providence Road, Columbia, MO 65211.

Members of the Investment Committee Present:

David Kerr	Chair
Mike Wetle	Member
Rep. T.J. Berry	Member
Joe Bannister	Ex-Officio Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Tori Benson	MTC staff
Amy Steinman	MTC staff
Dawn Overbey	DED staff

Guests Present (for portions of the meeting):

Amos Angelovici	AdSwapper
Ali Ahmadi	AirZaar
Ellen Prinzi, Eric Schrenker	Olio City
Nadia Shakoor, Todd Mockler	PheNode
Bud Albers	Recursive Labs
Jim Eberlin, Ted Stann	TopOpps
Siddharth Kothari	AppBase
Matthew Crisp	Benson Hill Biosystems
Jeff Rohr, Todd Harris	SquareOffs
Vicki Gonzalez	Nexmatix
Chris Motley	Better Weekdays
Dana Marshall, Rhonda Soest	BacterioScan
Suzanne Magee	Bandura
Justin Oberman	Till Mobile (via teleconference)

WELCOME AND CALL TO ORDER:

Chair Kerr called the meeting to order at 9:02 a.m. and established a quorum with three members present, including Mr. Wetle, Mr. Berry and Chair Kerr.

APPROVAL OF MINUTES:

Chair Kerr moved to the approval of the minutes of the Investment Committee meeting held on August 19, 2016, which had been distributed prior to the meeting. On motion by Mr. Berry, seconded by Mr. Wetle, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the August 19, 2016 Investment Committee meeting, as presented.

REVIEW PROGRAM APPLICATIONS:

Chair Kerr entertained a motion to enter Closed Session. The following resolution was moved by Mr. Berry, seconded by Mr. Wetle, and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 9:03 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC IDEA Fund applications.

Mr. Wetle aye
Mr. Berry aye
Chair Kerr aye

The following resolution was moved by Mr. Wetle, seconded by Rep. Berry, and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 4:54 p.m.

Mr. Wetle aye
Mr. Berry aye
Chair Kerr aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Kerr reported that the Investment Committee took no action during Closed Session.

IDEA FUND APPLICATION RECOMMENDATIONS:

The following resolutions were moved by Mr. Wetle, seconded by Rep. Berry, and unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Venture Capital Co-Investment Program application:

VCCI-2016-20-002 Benson Hill Biosystems in the amount of \$925,000.00

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Seed Capital Co-Investment Program applications:

SEED-2016-20-005 SquareOffs LLC in the amount of \$225,000.00
SEED-2016-20-006 Nexmatix LLC in the amount of \$150,000.00
SEED-2016-20-008 BacterioScan Inc. in the amount of \$275,000.00
SEED-2016-20-009 Recursive Labs in the amount of \$250,000.00
SEED-2016-20-014 AppBase Inc. in the amount of \$150,000.00
SEED-2016-20-023 Better Weekdays Inc. in the amount of \$250,000.00

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following TechLaunch Program applications:

TL-2016-20-002 AirZaar, Inc. in the amount of \$75,000.00
TL-2016-20-003 Olio City, Inc. in the amount of \$50,000.00

NEW BUSINESS:

Director Anderson advised that MTC has been asked to explore a partnership with the Israel Innovation Authority for a bi-lateral research and development program to encourage collaboration between Missouri and Israeli companies. MTC staff will develop a draft program proposal for presentation at a subsequent meeting.

ADJOURNMENT:

Having no further business on the agenda and on motion by Mr. Berry, seconded by Mr. Wetle, the

Investment Committee hereby adjourns at 5:02 pm.