

Minutes
Missouri Technology Corporation
Investment Committee
Thursday, October 22, 2018

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Monday, October 22, 2018, beginning at 9:00 a.m. The meeting was held at the MU Life Sciences Incubator, 1601 S. Providence Road, Columbia, MO 65211.

Members of the Investment Committee Present:

T.J. Berry	Chair
Dan Cobb	Member
Jason Hall	Member
Lisa Nichols	Member

Also Present:

Bill Anderson	Executive Director
Bill Vega	MTC staff
Amy Steinman	MTC staff

Guests Present (for portions of the meeting):

BioSTL	Ben Johnson
Center for Emerging Technologies	Phyllis Ellison
LaunchKC	Michael Hurd, Drew Solomon
Leanlab	Katie Boody
Marquette Tech District Foundation	Chris Carnell
Missouri Rural Enterprise & Innovation Center	Carolyn Chrisman
MSU efactory	Rachel Anderson
T-REX	Patricia Hagen
University of Central Missouri	Joseph Mullins
UMKC Digital Sandbox	Jeff Shackelford

WELCOME AND CALL TO ORDER:

Chair Berry called the meeting to order at 9:03 a.m. and established a quorum with four members present, including Mr. Cobb, Mr. Hall, Ms. Nichols and Chair Berry.

APPROVAL OF MINUTES:

Chair Berry requested the approval of the minutes of the Investment Committee meeting held on August 15, 2018, which had been distributed prior to the meeting. On motion by Mr. Cobb, seconded by Mr. Hall, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the August 15, 2018, Investment Committee meeting, as presented.

REVIEW OF MISSOURI BUILDING ENTREPRENEURIAL CAPACITY PROGRAM APPLICATIONS:

Chair Berry entertained a motion to enter Closed Session. The following resolution was moved by Mr. Hall, seconded by Mr. Cobb and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 9:04 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri Building Entrepreneurial Capacity Program Applications.

Chair Berry	aye	Mr. Hall	aye
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Ms. Nichols aye Mr. Cobb aye

The following resolution was moved by Chair Berry, seconded by Mr. Cobb and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 2:59 p.m.

Chair Berry aye Mr. Hall aye
Ms. Nichols aye Mr. Cobb aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Berry reported that the Investment Committee took no action during Closed Session.

On motion by Chair Berry, seconded by Ms. Nichols, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Missouri Building Entrepreneurial Capacity Program applications subject to satisfying the ordinary program conditions:

MOBEC 2018-24-002	BioSTL	\$196,350.00
MOBEC 2018-24-003	Center for Emerging Technologies (CET SQ1)	\$ 73,000.00
MOBEC 2018-24-004	Downtown Council of Kansas City, Missouri d/b/a Downtown Kansas City Civic Ventures for LaunchKC	\$167,250.00
MOBEC 2018-24-007	LEANLAB Education	\$150,000.00
MOBEC 2018-24-008	Marquette Tech District Foundation	\$250,000.00
MOBEC 2018-24-009	Missouri Rural Enterprise and Innovation Center (MREIC)	\$ 38,400.00
MOBEC 2018-24-010	Missouri State University (Springfield Innovation)	\$350,000.00
MOBEC 2018-24-012	Technology Entrepreneur Center, Inc./T-REX	\$225,000.00
MOBEC 2108-24-015	University of Central Missouri	\$ 50,000.00
MOBEC 2018-24-016	University of Missouri - Kansas City	\$500,000.00

ADJOURNMENT:

Having no further business on the agenda, and on motion by Chair Berry, seconded by Ms. Nichols, the Investment Committee hereby adjourns.

RESOLVED, the Investment Committee hereby adjourns the meeting at 3:09 p.m.