

Minutes
Missouri Technology Corporation
Investment Committee
Thursday, May 19, 2016

The Missouri Technology Corporation Investment Committee (the “Investment Committee”) met in regular session on Thursday, May 19, 2016, beginning at 9:00 a.m. The meeting was held at the Missouri Innovation Center, 1601 S. Providence Road, Columbia, MO 65211.

Members of the Investment Committee Present:

David Kerr	Chair
Rep. T.J. Berry	Member
Mike Wetle	Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Tori Benson	MTC staff
Dawn Overbey	DED staff

Guests Present (for portions of the meeting):

Missouri Innovation Center	Quinten Messbarger
MU SBTDC	Jim Niemann, Paul Bateson, Greg Tucker, Sandra Marin
Small Business Synergy Corp.	Greg Prestemon
UMKC Innovation Center	Maria Meyers, George Hanson
UMSL – FlipZone	Dr. William Lemon, Michele Rutledge
UMSL – Accelerate	Kendra Perry, Sarah Cochran, Dan Lauer
Missouri Innovation Corporation	Crystal Jones, Dr. James Stapleton
BioSTL	Charlie Bolten (via phone), Jim Jaacks
Bunker Labs	Sean McIntosh
Prosper Women Entrepreneurs	Aimee Dunne, Jennifer Ehlen
Missouri S&T (I-Corps)	Dr. Bonnie Bachman
MREIC	Carolyn Chrisman
KC Social Innovation Center	Herb Sih

WELCOME AND CALL TO ORDER:

Chair Kerr called the meeting to order at 9:07 a.m. and established a quorum with three members present, including Rep. Berry, Mr. Wetle and Chair Kerr.

APPROVAL OF MINUTES:

Chair Kerr moved to the approval of the minutes of the Investment Committee meeting held on April 8, 2016, which had been distributed prior to the meeting. On motion by Mr. Wetle, seconded by Rep. Berry, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the April 8, 2016 Investment Committee meeting, as presented.

REVIEW PROGRAM APPLICATIONS:

Chair Kerr entertained a motion to enter Closed Session. The following resolution was moved by Mr. Wetle, seconded by Rep. Berry, and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 9:10 a.m. pursuant to Section

610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC MOBEC applications.

Rep. Berry aye
Mr. Wetle aye
Chair Kerr aye

The following resolution was moved by Mr. Wetle, seconded by Rep. Berry, and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 3:43 p.m.

Rep. Berry aye
Mr. Wetle aye
Chair Kerr aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Kerr reported that the Investment Committee took no action during Closed Session.

MOBEC APPLICATION RECOMMENDATIONS:

The following resolutions were moved by Rep. Berry, seconded by Mr. Wetle, and unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Missouri Building Entrepreneurial Capacity Program applications subject to satisfying the ordinary program conditions:

MOBEC-2016-19-002	Prosper Women Entrepreneurs	in the amount of \$200,000
MOBEC-2016-19-004	UMSL-FlipZone	in the amount of \$50,000
MOBEC-2016-19-005	Missouri Innovation Corp.	in the amount of \$153,791
MOBEC-2016-19-006	University of Missouri (Tech Series)	in the amount of \$100,000
MOBEC-2016-19-007	BioSTL	in the amount of \$250,000/2 years
MOBEC-2016-19-009	Missouri S&T (iCorps)	in the amount of \$100,000
MOBEC-2016-19-010	Missouri Innovation Center	in the amount of \$165,000
MOBEC-2016-19-011	KC Social Innovation Center	in the amount of \$200,000
MOBEC-2016-19-014	UMKC	in the amount of \$300,000
MOBEC-2016-19-015	Small Business Synergy Corp (OPO)	in the amount of \$140,000/2 years

ADJOURNMENT:

Having no further business on the agenda, and on motion by Rep. Berry, seconded by Mr. Wetle, the meeting was adjourned.

RESOLVED, the Investment Committee hereby adjourns at 3:49 p.m.