

**Minutes**  
**Missouri Technology Corporation**  
**Investment Committee**  
**Friday, May 15, 2020**

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Friday, May 15, 2020, beginning at 10:30 a.m. The meeting was held via WebEx.

Members of the Investment Committee Present:

Dan Cobb	Chair
Jason Hall	Member
Erv Switzer	Member

Also Present:

Jack Scatizzi	Executive Director
Tori Benson	MTC Staff
Amy Steinman	MTC Staff

Guests Present (for portions of the meeting):

FlexPatent, LLC	Ben Bolin and David McKinney
Impetus Agriculture Inc	Martha Schlicher and Jeff Staub
Relay Trade Solutions, LLC	Delvin Higginson
CellARide LLC	Josh Holstein
Essential Real Estate LLC dba HomeTraq	Mark Gorman and Brett O’Daniell
Healium dba StoryUp	Sarah Hill and Wendy Moore
Kremenak NanoTech, Inc.	Jesse Kremenak
Outside360, LLC	Murielle Gaither
SensrTrx, LLC	Bryan Sapot
Compatio LLC	Tim Baynes
Healthy Hip Hop Inc.	Roy Scott

**WELCOME AND CALL TO ORDER:**

Chair Cobb called the meeting to order at 10:40 a.m. and established a quorum with three members present, including Mr. Switzer, Mr. Hall, and Chair Cobb.

**APPROVAL OF MINUTES:**

Chair Cobb requested the approval of the minutes of the Investment Committee meeting held on March 31, 2020, which had been distributed prior to the meeting. On motion by Chair Cobb, seconded by Mr. Hall, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the March 31, 2020, Investment Committee meeting, as presented.

**REVIEW OF IDEA PROGRAM APPLICATIONS:**

Chair Cobb entertained a motion to enter Closed Session. The following resolution was moved by Chair Cobb, seconded by Mr. Hall and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby enters Closed Session at 10:47 a.m. pursuant to Section 610.021, subsections (12), (14), and (15), RSMo, relating to the review and discussion of Missouri Building Entrepreneurial Capacity Program Applications.

Chair Cobb                    aye  
 Mr. Hall                      aye  
 Mr. Switzer                   aye

Mr. Switzer disclosed a potential conflict of interest with respect to applicant Essential Real Estate LLC d/b/a HomeTraq. Mr. Switzer disclosed that an owner of the company is a current client of Mr. Switzer’s law firm, though Mr. Switzer has not directly been involved in any representation of such client. Mr. Switzer exited closed session between 2:05 p.m. and 2:24 p.m., during which the Investment Committee considered the application of Essential Real Estate LLC.

Chair Hall exited the closed session between 2:50 p.m. and 4:11 p.m.

Chair Cobb disclosed that he is a current investor in applicant Compatio LLC. Chair Cobb exited the closed session between 4:09 p.m. and 4:36 p.m., during which the Investment Committee considered the application of Compatio LLC.

The following resolution was moved by Mr. Hall, seconded by Mr. Switzer and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 5:47 p.m.

Chair Cobb                    aye  
 Mr. Hall                      aye  
 Mr. Switzer                   aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Cobb reported that the Investment Committee took no action during Closed Session.

**IDEA Funds Resolutions**

On motion by Chair Cobb, seconded by Mr. Switzer, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board the approval of the following TechLaunch (TL) applications subject to satisfying the ordinary program conditions

TL-2020-25-004	Impetus Agriculture Inc.	\$100,000
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On motion by Mr. Switzer, seconded by Chair Cobb, the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board the approval of the following Seed Capital Co-Investment (SEED) applications subject to satisfying the ordinary program conditions

SEED-2020-25-006	Healium dba StoryUP	\$100,000
SEED-2020-25-007	Kremenak NanoTech, Inc.	\$250,000
SEED-2020-25-010	Outside360, LLC	\$100,000
SEED-2020-25-012	SensrTrx, LLC	\$200,000
SEED-2020-25-020	Healthy Hip Hop Inc.	\$100,000

On motion by Mr. Hall, seconded by Mr. Switzer, the following resolution was approved. Chair Cobb recused himself due to the conflict of interest previously disclosed:

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board the approval of the Seed Capital Co-Investment (SEED) application SEED-2020-25-018 Compatio LLC in the amount of \$250,000

subject to satisfying the ordinary program conditions.

**ADJOURNMENT:**

Having no further business on the agenda, and on motion by Mr. Switzer, seconded by Chair Cobb, the Investment Committee adjourned at 5:52 p.m.