

**Minutes**  
**Missouri Technology Corporation**  
**Investment Committee**  
**Monday, June 24, 2013**

The Investment Committee of the Board of Directors of the Missouri Technology Corporation (the “Investment Committee”) met in regular session on Monday, June 24, 2013, beginning at 2:02 p.m. The meeting was held by teleconference.

Members of the Investment Committee present or absent:

David Kerr	Chair	Present
Joe Bannister	Member	Present
Mike Wetle	Member	Present
Rep. T.J. Berry	Member	Present (joined call at 2:08 p.m.)

Staff present:

Bill Anderson	MTC Acting Executive Director
Tara Dampf	MTC, Manager, Finance and Grant Administration
Andrew Smolik	DED General Counsel
Dan Kaemmerer	MTC Intern

Guests present:

Matt Martin	RareWire LLC (SEED-2013-00-001)
Hao Li	Nanova, Inc (HTIE-2013-06-001)
Kevin Williams	Willco Management Group, LLC (VCCI-2013-06-004)

**WELCOME AND CALL TO ORDER:**

Chair Kerr called the meeting to order at 2:02 p.m. and established a quorum with three members present, including Mr. Bannister, Mr. Wetle, and Chair Kerr.

**APPROVAL OF MINUTES FROM PREVIOUS MEETING:**

Chair Kerr moved to the first agenda item which was the approval of the minutes from the Investment Committee meeting held on June 6, 2013. Draft minutes were distributed to the Investment Committee prior to the meeting. The following resolution was moved by Mr. Bannister, seconded by Mr. Wetle, and unanimously approved by those Investment Committee members present:

**RESOLVED**, the Investment Committee hereby approves the minutes of the June 6, 2013 Investment Committee meeting, as presented.

**REVIEW PROGRAM APPLICATIONS:**

Chair Kerr then entertained a motion to enter Closed Session. On motion by Mr. Bannister, seconded by Mr. Wetle, the following resolution was approved by roll call as follows:

**RESOLVED**, the Investment Committee hereby enters Closed Session at 2:03 p.m. pursuant to Sections 610.021 (1), (12), (14), and (15), RSMo, relating to the review and discussion of program applications.

Mr. Bannister	aye
Mr. Wetle	aye
Chair Kerr	aye

After a discussion confined to the matters stated above by those present, the following resolution was moved by Mr. Bannister, seconded by Rep. Berry, and approved by a roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 3:43 p.m.

Mr. Wetle	aye
Mr. Bannister	aye
Rep. Berry	aye
Chair Kerr	aye

Upon exiting Closed Session, Chair Kerr reported that after a discussion confined to the matters stated above, no action was taken during Closed Session.

The following resolution was moved by Rep. Berry, seconded by Mr. Wetle, and unanimously approved by those Investment Committee members present:

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board the approval of Seed Capital Co-Investment Program application SEED-2013-00-001 in the amount of \$250,000.

**ADJOURNMENT:**

Having no further business on the agenda, the following resolution was moved by Chair Kerr, seconded by Mr. Bannister, and unanimously approved by those Investment Committee members present:

**RESOLVED**, the Investment Committee hereby adjourns.

Meeting adjourned at 3:44 p.m.