

Minutes
Missouri Technology Corporation
Investment Committee
Friday, January 16, 2015

The Missouri Technology Corporation Investment Committee (the “Investment Committee”) met in regular session on Friday, January 16, 2015, beginning at 3:00 p.m. The meeting was held via WebEx.

Members of the Investment Committee Present or Absent:

David Kerr	Chair	Present
Joe Bannister	Member	Present
Rep. T.J. Berry	Member	Present
Nicole Galloway	Member	Present
Mike Wetle	Member	Present

Also Present:

Bill Anderson	Acting Executive Director
Dan Kaemmerer	MTC Associate
Laura Weiler	MTC Accountant
Tori Benson	DED staff
Dawn Overbey	DED staff

Guests Present (for portions of the meeting):

Dr. Arup Sen	Solutions Technologies, Inc (SEED-2014-00-0002)
Carolyn Chrisman	Solutions Technologies, Inc (SEED-2014-00-0002)

WELCOME AND CALL TO ORDER:

Chair Kerr called the meeting to order at 3:05 p.m. and established a quorum with five members present including Rep. Berry, Mr. Wetle, Mr. Bannister, Ms. Galloway and Chair Kerr.

APPROVAL OF MINUTES:

Chair Kerr moved to the first agenda item which was the approval of the minutes of the Investment Committee meeting held on December 17, 2014, which had been distributed to the Committee prior to the meeting. After discussion, the following resolution was moved by Mr. Wetle, seconded by Rep. Berry, and unanimously approved by those Investment Committee members present:

RESOLVED, the Investment Committee hereby approves the minutes of the December 17, 2014 Investment Committee meeting, as presented.

REVIEW PROGRAM APPLICATIONS:

Chair Kerr then entertained a motion to enter Closed Session. The following resolution was moved by Mr. Wetle, seconded by Rep. Berry, and approved by the following roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 3:06 p.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC IDEA Fund and MOBEC Program applications.

Rep. Berry	aye
Mr. Wetle	aye
Mr. Bannister	aye
Ms. Galloway	aye

Chair Kerr aye

The following resolution was moved by Mr. Wetle, seconded by Ms. Galloway, and approved by a roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 4:28 p.m.

Rep. Berry aye
Mr. Wetle aye
Mr. Bannister aye
Ms. Galloway aye
Chair Kerr aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Kerr reported that the Investment Committee took no action during Closed Session.

The following resolution was moved by Ms. Galloway, seconded by Rep. Berry and unanimously approved by those Investment Committee members present:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of Missouri Building Entrepreneurial Capacity applications MOBEC-2014-13-001 (Mercy R&D) in the amount of \$130,000; MOBEC-2014-13-003 (Center for Emerging Technologies) in the amount of \$75,000; MOBEC-2014-13-004 (ITEN) in the amount of \$190,000; MOBEC-2014-13-005 (UMKC Whiteboard to Boardroom) in the amount of \$150,000; MOBEC-2014-13-006 (Show Me Innovation Center) in the amount of \$75,000; MOBEC-2014-13-008 (Small Business Synergy Corp) in the amount of \$120,000; and MOBEC-2014-13-011 (Think Big Partners) in the amount of \$150,000.

NEW BUSINESS:

No new business.

ADJOURNMENT:

Having no further business on the agenda, the following resolution was moved by Mr. Wetle, seconded by Rep. Berry, and unanimously approved by those Investment Committee members present:

RESOLVED, the Investment Committee hereby adjourns.

Meeting adjourned at 4:32 p.m.