

Minutes
Missouri Technology Corporation Executive Committee
Friday, August 27, 2021

The Executive Committee (the “Executive Committee”) of the Board of Directors of Missouri Technology Corporation (the “MTC”) met on Friday, August 27, 2021, beginning at 3:00 p.m. The meeting was held via conference call.

Members of the Executive Committee participating:

Dr. Dedric Carter	Chair – present
Dan Cobb	Member – present
Dr. Jim Baker	Member – absent
Rob Dixon	Member – absent
Garry Kemp	Member – present

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Erika Fiola	MTC Staff
Amy Steinman	MTC Staff
Greg Patterson	Thompson Coburn LLP

WELCOME AND CALL TO ORDER:

Chair Carter called the meeting to order at 3:03 p.m. and declared a quorum to be present with three members of the Executive Committee participating.

APPROVAL OF MINUTES:

Chair Carter asked if there were any comments on the draft minutes from the July 30, 2021, Executive Committee meeting, which had been distributed prior to the meeting. On motion by Chair Carter, seconded by Mr. Cobb, the following resolution was unanimously approved by those members present:

RESOLVED, the Executive Committee hereby approves the minutes of the Executive Committee meeting held on July 30, 2021, as submitted.

CLOSED SESSION:

On motion by Mr. Cobb, seconded by Mr. Kemp, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves entering into Closed Session at 3:04 p.m. pursuant to Sections 610.021 (1), (2), (12), (14) and (15) RSMo.

Chair Carter	aye
Mr. Cobb	aye
Mr. Kemp	aye

On motion by Chair Carter, seconded by Mr. Kemp, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves reconvening from Closed Session at 3:32 p.m.

Chair Carter	aye
Mr. Cobb	aye
Mr. Kemp	aye

Chair Carter reported that the Executive Committee took no action in Closed Session after a discussion confined to the matters stated above.

KATALYST SURGICAL LOAN EXTENSION REQUEST:

On motion by Mr. Cobb, seconded by Mr. Kemp, the following resolutions were unanimously approved by those members present:

RESOLVED, the Executive Committee on behalf of the MTC Board hereby approves the amendment in substantially the form presented (the “Amendment”) to extend the maturity date of the Convertible Promissory Note issued to the MTC by Katalyst Surgical, LLC (“Katalyst Surgical”), dated August 22, 2017, in the original principal amount of \$150,000; and

FURTHER RESOLVED, the Executive Committee on behalf of the MTC Board hereby authorizes the MTC Executive Director to execute and deliver on behalf of the MTC the Amendment; and

FURTHER RESOLVED, the Executive Committee on behalf of the MTC Board hereby authorizes the MTC Executive Director on behalf of the MTC to negotiate, amend, and approve any and all agreements, documents or instruments and to take such other actions as may be required or desirable in connection with, or in furtherance of, the Amendment.

STATEWIDE STRATEGIC INITIATIVE UPDATE:

A list regarding the final selection of members of the Steering Committee and the Steering Committee’s meeting schedule had been distributed prior to the meeting. Chair Carter reported to the Executive Committee on the status of the formation of the Steering Committee, the meeting schedule, and planned engagements with stakeholders during the qualitative assessment aspect of the initiative, including the digital stakeholder survey.

NEW BUSINESS: None.

MEETING ADJOURNED:

On motion by Mr. Cobb, seconded by Chair Carter, the meeting adjourned at 3:49 p.m.