

Minutes
Missouri Technology Corporation Executive Committee
Friday, June 7, 2019

The Executive Committee (the “Executive Committee”) of the Board of Directors of Missouri Technology Corporation (the “MTC”) met on Friday, June 7, 2019, beginning at 10:30 a.m. The meeting was held via conference call.

Members of the Executive Committee:

Jason Hall	Chair - present
Garry Kemp	Member - present
Dr. Jim Baker	Member - present
Dr. Dedric Carter	Member - absent
Rob Dixon	Member - absent

Staff and Counsel participating:

Tori Benson	MTC Interim Executive Director
Amy Steinman	MTC staff
Tom Litz	Thompson Coburn LLP
Greg Patterson	Thompson Coburn LLP

WELCOME AND CALL TO ORDER:

Chair Hall called the meeting to order at 10:31 a.m. and declared a quorum to be present with three members of the Executive Committee participating.

APPROVAL OF MINUTES:

Chair Hall asked if there were any comments on the draft minutes of the May 22, 2019, Executive Committee meeting, which had been distributed to the Committee prior to the meeting. There were no comments. On motion by Mr Kemp, seconded by Dr. Baker, the following resolution was unanimously approved by those members present:

RESOLVED, the Executive Committee hereby approves the minutes of the Executive Committee meeting held on May 22, 2019, as submitted.

CLOSED SESSION:

On motion by Chair Hall, seconded by Mr. Kemp, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves entering into Closed Session at 10:33 a.m. pursuant to Sections 610.021 (1), (12) and (14) RSMo.

Chair Hall	aye
Dr. Baker	aye
Mr. Kemp	aye

On motion by Chair Hall, seconded by Dr. Baker, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves reconvening from Closed Session at 10:55 a.m.

Chair Hall	aye
Dr. Baker	aye
Mr. Kemp	aye

Chair Hall reported that the Executive Committee took no action in Closed Session after a discussion confined to the matters stated above.

IDEA FUND TRANSACTIONS

After discussion and on motion by Chair Hall, seconded by Dr. Baker, the following resolution was unanimously approved by those members present:

RESOLVED, the Executive Committee hereby rejects the request from Pathfinder Health Innovations, Inc. (“PHI”) to amend the terms of the Participation Agreement dated as of May 26, 2017, by and between the MTC and PHI, which requested amended included relieving PHI of obligations under the federal State Small Business Credit Initiative program under which the MTC provided financial assistance to PHI, as well as other obligations applicable to PHI as a recipient of funding under the MTC’s IDEA Fund, as being inconsistent with the MTC’s mission.

On motion by Chair Hall, seconded by Dr. Baker, the meeting adjourned at 10:57 a.m.

MEETING ADJOURNED