

Minutes
Missouri Technology Corporation Executive Committee
Wednesday, June 3, 2020

The Executive Committee (the “Executive Committee”) of the Board of Directors of Missouri Technology Corporation (the “MTC”) met on Wednesday, June 3, 2020, beginning at 11:30 a.m. The meeting was held via conference call.

Members of the Executive Committee participating:

Jason Hall	Chair – present
Garry Kemp	Member – present
Dr. Jim Baker	Member – present
Dr. Dedric Carter	Member – present
Rob Dixon	Member – absent

Staff and Counsel participating:

Jack Scatizzi	Executive Director
Tori Benson	MTC Staff
Amy Steinman	MTC Staff
Tom Litz	Thompson Coburn LLP
Greg Patterson	Thompson Coburn LLP

WELCOME AND CALL TO ORDER:

Chair Hall called the meeting to order at 11:31 a.m. and declared a quorum to be present with three members of the Executive Committee participating.

APPROVAL OF MINUTES:

Chair Hall asked if there were any comments on the draft minutes of the May 21, 2020, Executive Committee meeting, which had been distributed to the Executive Committee prior to the meeting. There were no comments. On motion by Dr. Baker, seconded by Chair Hall, the following resolution was unanimously approved by those members present:

RESOLVED, the Executive Committee hereby approves the minutes of the Executive Committee meeting held on May 21, 2020, as submitted.

CLOSED SESSION:

On motion by Chair Hall, seconded by Dr. Carter, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves entering into Closed Session at 11:33 a.m. pursuant to Sections 610.021 (1), (3), (12), (14), and (15) RSMo.

Chair Hall	aye
Dr. Baker	aye
Dr. Carter	aye
Garry Kemp	aye

On motion by Chair Hall, seconded by Dr. Baker, the following resolution was approved by roll call vote:

RESOLVED, the Executive Committee hereby approves reconvening from Closed Session at 11:54 a.m.

Chair Hall	aye
Dr. Baker	aye
Dr. Carter	aye
Garry Kemp	aye

Chair Hall reported that the Executive Committee took no action in Closed Session after a discussion confined to the matters stated above.

NGA CONSULTANT

On motion by Dr. Carter, seconded by Garry Kemp, the following resolution was unanimously approved by those members present.

RESOLVED, that the Executive Committee on behalf of the MTC Board hereby authorizes the Executive Director to negotiate on behalf of the MTC a consulting arrangement whereby the MTC would engage Matt Menietti, as an independent contractor, to provide the services contemplated by the MTC's May 2020 Request for Proposal for a vendor to provide assistance with the submission of a proposal for a contract under which the U.S. government would provide funding to MTC to the launch of a new accelerator program, under which the MTC would compensate Mr. Menietti at the rate of \$85 per hour for his consulting work for the benefit of the MTC, with the aggregate compensation under the arrangement not to exceed \$10,000 without the prior approval of the Executive Committee, and with such other terms as the Executive Director deems advisable and in the best interest of the MTC.

STATE SCIENCE AND TECHNOLOGY INSTITUTE (SSTI MEMBERSHIP)

The Executive Committee discussed the annual dues to SSTI due to the uncertain economic clement. The Executive Committee agreed to continue the MTC's membership and to pay the dues following a discussion of the benefits such membership provides the MTC.

NEW BUSINESS: A discussion was had regarding the Governor's recent budget announcements and the future funding resources of the MTC, including recommendations for the MTC staff's communications with other participants in the entrepreneurial ecosystem, State and Federal funding sources and other stakeholders.

On motion by Chair Hall, seconded by Dr. Carter, the meeting adjourned at 12:11 p.m.