

[10/19/2017] Minutes
Missouri Technology Corporation
Investment Committee
Thursday, October 19, 2017

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Thursday, October 19, 2017, beginning at 8:00 a.m. The meeting was held at the MU Life Sciences Incubator, 1601 S. Providence Road, Columbia, MO 65211.

Members of the Investment Committee Present:

Mike Wetle	Chair
T.J. Berry	Member
Jason Hall	Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Bill Vega	MTC staff
Amy Steinman	MTC staff

Guests Present (for portions of the meeting):

Arch Grants	Emily Lohse-Busch
BioGenerator	Eric Gulve, Ben Johnson
Brazen St. Louis	Jennifer Ehlen
Center for Emerging Technologies	Phyllis Ellison
ITEN	Mary Louise Helbig
LaunchKC	Michael Hurd, Drew Solomon
Marquette Tach District Foundation	Chris Carnell, Jeff Maurer, James Stapleton
Missouri SBTDC	Greg Tucker, Sandra Marin
Missouri S&T I-Corps Program	Dr. Bonnie Bachman
Small Business Synergy Corporation	Greg Prestemon
St. Louis Venture Works	Ginger Imster
T-REX	Patricia Hagen
UMKC Digital Sandbox	Jeff Shackelford

WELCOME AND CALL TO ORDER:

Chair Wetle called the meeting to order at 8:03 a.m. and established a quorum with three members present, including Mr. Berry, Mr. Hall and Chair Wetle.

APPROVAL OF MINUTES:

Chair Wetle moved the approval of the minutes of the Investment Committee meeting held on September 21, 2017, which had been distributed prior to the meeting. On motion by Mr. Berry, seconded by Mr. Hall, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the September 21, 2017, Investment Committee meeting, as presented.

REVIEW OF MISSOURI BUILDING ENTREPRENEURIAL CAPACITY PROGRAM APPLICATIONS:

Chair Wetle entertained a motion to enter Closed Session. The following resolution was moved by Mr. Berry, seconded by Mr. Hall and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 8:06 a.m. pursuant to Section

610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri Building Entrepreneurial Capacity Program Applications.

Mr. Berry aye
Mr. Hall aye
Chair Wetle aye

The following resolution was moved by Mr. Berry, seconded by Mr. Hall and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 2:33 p.m.

Mr. Berry aye
Mr. Hall aye
Chair Wetle aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Wetle reported that the Investment Committee took no action during Closed Session.

On motion by Chair Wetle, seconded by Mr. Berry, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the following Missouri Building Entrepreneurial Capacity Program applications subject to satisfying the ordinary program conditions:

MOBEC 2017-23-001 ITEN	\$200,000
MOBEC 2017-23-002 Center for Emerging Technologies	\$75,000 with contingencies
MOBEC 2017-23-006 Arch Grants	\$500,000 over two (2) years
MOBEC 2017-23-007 Brazen	\$65,000
MOBEC 2017-23-008 Technology Entrepreneur Center (T-REX)	\$200,000
MOBEC 2017-23-009 UMKC-Digital Sandbox	\$500,000
MOBEC 2017-23-010 St Louis Venture Works	\$300,000
MOBEC 2017-23-012 Marquette Tech District Foundation	\$200,000
MOBEC 2017-23-017 Small Business Synergy Corporation	\$100,000
MOBEC 2017-23-019 Missouri S&T I-Corps	\$100,000
MOBEC 2017-23-021 BioGenerator	\$250,000 over two (2) years
MOBEC 2017-23-023 LaunchKC	\$250,000

ADJOURNMENT:

Having no further business on the agenda, and on motion by Mr. Berry, seconded by Mr. Hall, the Investment Committee hereby adjourns.

RESOLVED, the Investment Committee hereby adjourns the meeting at 2.38 p.m.