

**Minutes
Missouri Technology Corporation
Investment Committee
Friday, March 9, 2018**

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Friday, March 9, 2018, beginning at 8:00 a.m. The meeting was held by conference call.

Members of the Investment Committee Present:

T.J. Berry	Chair
Jason Hall	Member
Lisa Nichols	Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Bill Vega	MTC staff
Amy Steinman	MTC staff

WELCOME AND CALL TO ORDER:

Chair Berry called the meeting to order at 8:10 a.m. and established a quorum with three members present, including Chair Berry, Mr. Hall and Ms. Nichols.

APPROVAL OF MINUTES:

Chair Berry moved the approval of the minutes of the Investment Committee meeting held on January 12, 2018, which had been distributed prior to the meeting. On motion by Ms. Nichols, seconded by Mr. Hall, the following resolution was unanimously approved:

RESOLVED, the Investment Committee hereby approves the minutes of the January 12, 2018, Investment Committee meeting, as presented.

REVIEW OF IDEA Program Applications:

Chair Berry entertained a motion to enter Closed Session. The following resolution was moved by Mr. Hall, seconded by Ms. Nichols and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 8:11 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri IDEA Fund Program Applications.

Chair Berry	aye
Mr. Hall	aye
Ms. Nichols	aye

The following resolution was moved by Mr. Hall, seconded by Ms. Nichols and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 8:41 a.m.

Chair Berry	aye
Mr. Hall	aye
Ms. Nichols	aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Berry reported that the Investment Committee took no action during Closed Session.

On motion by Mr. Hall, seconded by Ms. Nichols, the following resolution was unanimously approved:

IDEA Fund Resolutions

RESOLVED, the Investment Committee hereby recommends to the MTC Board the exercise of MTC's investment rights in the amount of \$250,000 for a secured loan to MediBeacon Inc. pursuant to its prior Venture Capital Co-Investment Program application VCCI 2014-10-004.

RESOLVED, the Investment Committee hereby recommends to the MTC Board the exercise of MTC's pro rata investment rights in an amount up to \$220,000 to purchase Series A Preferred Stock of Kypha Inc. pursuant to its prior Seed Capital Co-Investment Program application SEED 2016-18-002.

RESOLVED, the Investment Committee hereby recommends to the MTC Board the exercise of MTC's pro rata investment rights in the amount of \$60,729.72 for a secured convertible loan to PayIt LLC pursuant to its prior Seed Capital Co-Investment Program application SEED 2015-17-014.

On motion by Mr. Hall, seconded by Ms. Nichols, the following resolution was unanimously approved:

MOBEC Grant Modification

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of the grant modification request submitted by the Missouri Innovation Corporation pursuant to the approved application for MOBEC 2016-19-005(A).

ADJOURNMENT:

Having no further business on the agenda, and on motion by Mr. Hall, seconded by Ms. Nichols, the Investment Committee hereby adjourns.

RESOLVED, the Investment Committee hereby adjourns the meeting at 8:45 a.m.