

**Minutes  
Missouri Technology Corporation  
Investment Committee  
Thursday, March 23, 2017**

The Missouri Technology Corporation Investment Committee (the “Investment Committee”) met in regular session on Thursday, March 23, 2017, beginning at 1:00 p.m. The meeting was held at BioGenerator, 20 S Sarah Street, St. Louis, MO, 63108.

Members of the Investment Committee Present:

Mike Wetle	Chair
T.J. Berry	Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Tori Benson	MTC staff
Dawn Overbey	DED staff (phone)

Guests Present (for portions of the meeting):

Erik Goldman	Driversiti
Lacey Ellis, Maria Brenny	Little Hoots
Graham Dodge	Sickweather

**WELCOME AND CALL TO ORDER:**

Chair Wetle called the meeting to order at 1:00 p.m. and established a quorum with two members present, including Mr. Berry and Chair Wetle.

**APPROVAL OF MINUTES:**

Chair Wetle moved to the approval of the minutes of the Investment Committee meetings held on January 19, 2017 and January 20, 2017, which had been distributed prior to the meeting. On motion by Mr. Berry, seconded by Chair Wetle, the following resolution was approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the January 19, 2017 and January 20, 2017 Investment Committee meetings, as presented.

**REVIEW PROGRAM APPLICATIONS:**

Chair Wetle entertained a motion to enter Closed Session. The following resolution was moved by Mr. Berry, seconded by Chair Wetle, and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby enters Closed Session at 1:01 p.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of MTC IDEA Fund applications.

Mr. Berry	aye
Chair Wetle	aye

The following resolution was moved by Chair Wetle, seconded by Mr. Berry and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 2:41 p.m.

Mr. Berry	aye
Chair Wetle	aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Wetle reported that the Investment Committee took no action during Closed Session.

**IDEA FUND APPLICATION RECOMMENDATIONS:**

On motion by Mr. Berry, seconded by Chair Wetle, the following resolutions were approved:

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board the approval of the following Venture Capital Co-Investment Program application:

VCCI-2017-00-001      Driversiti                      in the amount of \$300,000

**RESOLVED**, the Investment Committee hereby recommends to the MTC Board the approval of the following Seed Capital Co-Investment Program application:

SEED-2017-00-001      Sickweather                      in the amount of \$175,000

**ADJOURNMENT:**

Having no further business on the agenda, the Investment Committee hereby adjourns at 2:43 p.m.