

Minutes
Missouri Technology Corporation
Investment Committee
Tuesday, June 5, 2018

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Tuesday, June 5, 2018, beginning at 9:00 a.m. The meeting was held at Missouri Innovation Center, 1601 S Providence Road, Columbia, MO 65211

Members of the Investment Committee:

T.J. Berry	Chair - Absent
Jason Hall	Member - Present
Lisa Nichols	Member - Present
Dan Cobb	Member - Present

Also Present:

Bill Anderson	Executive Director
Bill Vega	MTC staff
Amy Steinman	MTC staff
Annika Merrilees	Missouri Business Alert joined at 11:18 a.m.

WELCOME AND CALL TO ORDER:

Ms. Nichols called the meeting to order at 9:06 p.m. and established a quorum with three members present, including Mr. Hall, Mr. Cobb, and Ms. Nichols.

APPROVAL OF MINUTES:

Ms. Nichols moved the approval of the minutes of the Investment Committee meeting held on April 16, 2018, which had been distributed prior to the meeting. On motion by Mr. Hall, seconded by Ms. Nichols the following resolution was unanimously approved, Mr. Cobb abstained due to not on the committee at the time of this meeting.

RESOLVED, the Investment Committee hereby approves the minutes of the April 16, 2018, Investment Committee meeting, as presented.

REVIEW OF IDEA Program Applications:

Ms. Nichols entertained a motion to enter Closed Session. The following resolution was moved by Mr. Cobb, seconded by Mr. Hall and approved by roll call vote:

RESOLVED, the Investment Committee hereby enters Closed Session at 9:08 a.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri IDEA Fund Program Applications.

Mr. Hall	aye
Mr. Cobb	aye
Ms. Nichols	aye

The following resolution was moved by Mr. Cobb, seconded by Mr. Hall and approved by roll call vote:

RESOLVED, the Investment Committee hereby reconvenes from Closed Session at 11:17 a.m.

Mr. Hall	aye
Mr. Cobb	aye
Ms. Nichols	aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Ms. Nichols reported that the Investment Committee took no action during Closed Session.

On motion by Mr. Hall, seconded by Ms. Nichols, the following resolution was unanimously approved:

Seed Capital Resolutions

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of Seed Capital Co-Investment Program applications SEED 2017-23-002 Babyation, LLC in the amount of \$250,000 and SEED 2017-23-007 PlanIT Impact INC. in the amount of \$100,000.

On motion by Mr. Hall, seconded by Mr. Cobb, the following resolution was unanimously approved:

TechLaunch Resolutions

RESOLVED, the Investment Committee hereby recommends to the MTC Board the approval of TechLaunch Program applications TL 2017-23-005 CardiaForm, Inc. in the amount of \$100,000 and TL 2017-23-008 Wedify, LLC dba Jarvis (LUXE) in the amount of \$50,000 subject to investment by the Mid-Missouri Accelerator Fund in an amount not less than \$25,000.

PROGRAM PRIORITIES FOR FY2019

Director Anderson briefed the Investment Committee on staff efforts to draft the FY2019 MTC Operating Plan. Mr. Hall noted that this year startup companies and ecosystem partners would really begin to feel the impact of the state budget reductions in the last two years. Director Anderson asked the Investment Committee members to provide feedback on program priorities between now and the MTC Board of Directors meeting on June 28, 2018.

ADJOURNMENT:

Having no further business on the agenda, and on motion by Ms. Nichols, seconded by Mr. Hall, the Investment Committee hereby adjourns.

RESOLVED, the Investment Committee hereby adjourns the meeting at 11:23 a.m.