

**Minutes  
Missouri Technology Corporation  
Investment Committee  
Monday, April 16, 2018**

The Investment Committee (the “Investment Committee”) of the Missouri Technology Corporation (the “MTC”) met in regular session on Monday, April 16, 2018, beginning at 1:00 p.m. The meeting was held by conference call.

Members of the Investment Committee Present:

T.J. Berry	Chair
Jason Hall	Member
Lisa Nichols	Member

Also Present:

Bill Anderson	Executive Director
Dan Kaemmerer	MTC staff
Bill Vega	MTC staff
Amy Steinman	MTC staff
Greg Patterson	Thompson Coburn

**WELCOME AND CALL TO ORDER:**

Chair Berry called the meeting to order at 1:02 p.m. and established a quorum with three members present, including Chair Berry, Mr. Hall and Ms. Nichols.

**APPROVAL OF MINUTES:**

Chair Berry moved the approval of the minutes of the Investment Committee meeting held on March 9, 2018, which had been distributed prior to the meeting. On motion by Mr. Hall, seconded by Ms. Nichols the following resolution was unanimously approved:

**RESOLVED**, the Investment Committee hereby approves the minutes of the March 9, 2018, Investment Committee meeting, as presented.

**REVIEW DRAFT MTC INVESTMENT VALUATION POLICY:**

Mr. Anderson presented a draft of MTC’s Investment Portfolio Valuation Policy. The Committee reviewed the draft. Minor changes were made to be presented to the Board for final approval.

**REVIEW OF IDEA Program Applications:**

Chair Berry entertained a motion to enter Closed Session. The following resolution was moved by Chair Berry, seconded by Mr. Hall and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby enters Closed Session at 1:14 p.m. pursuant to Section 610.021, subsections (1), (12), (14), and (15), RSMo, relating to the review and discussion of Missouri IDEA Fund Program Applications.

Chair Berry	aye
Mr. Hall	aye
Ms. Nichols	aye

The following resolution was moved by Mr. Hall, seconded by Ms. Nichols and approved by roll call vote:

**RESOLVED**, the Investment Committee hereby reconvenes from Closed Session at 1:31 p.m.

Chair Berry	aye
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Mr. Hall                    aye  
Ms. Nichols                aye

Upon exiting Closed Session, after a discussion confined to the matters stated above, Chair Berry reported that the Investment Committee took no action during Closed Session.

On motion by Mr. Hall, seconded by Ms. Nichols, the following resolution was unanimously approved:

**IDEA Fund Resolutions:**

On motion by Mr. Hall, seconded by Ms. Nichols, the following resolution was unanimously approved:

**RESOLVED**, the MTC Investment Committee hereby recommends to the MTC Board the rescission of its prior approvals to the following applications for financial assistance under the IDEA Funds program which were approved more than one year ago and where the applicant has not confirmed its intention to complete the process for funding: EDIS Solutions LLC (TL 2015-15-002) in the amount of \$50,000 adopted at its meeting held June 19, 2015; PopBookings LLC (SEED 2016-19-013) of the remaining amount of \$50,000 adopted at its meeting held June 28, 2016; Medical Holography Solutions LLC (TL 2016-21-004) in the amount of \$100,000 adopted at its meeting held January 26, 2017; and Pro-Arc Diagnostics Inc. (TL 2016-21-001) in the amount of \$100,000 adopted at its meeting held January 26, 2017.

**MOBEC Grant Rescission:**

On motion by Mr. Hall, seconded by Ms. Nichols, the following resolution was unanimously approved:

**RESOLVED**, the MTC Investment Committee hereby recommends to the MTC Board the rescission of its prior approval to the following applications in the amounts set for below for grants of financial assistance under the MOBEC programs which were approved more than one year ago and where the applicant has not confirmed its intention to complete the process for funding: Dairy Farmers (MOBEC 2011-02-005) in the amount of \$200,000 adopted at its meeting held January 30, 2012.

**ADJOURNMENT:**

Having no further business on the agenda, and on motion by Chair Berry, seconded by Mr. Hall, the Investment Committee hereby adjourns.

**RESOLVED**, the Investment Committee hereby adjourns the meeting at 1:34 p.m.